pps FOR PROFESSIONALS SINCE 1941

INVESTMENTS

PPS TAX FREE INVESTMENT ACCOUNT

SAVE TAX FREE WHILE TARGETING LONG-TERM GROWTH

Success is better, shared.

PPS TAX FREE INVESTMENT ACCOUNT

The PPS Tax Free Investment account is an investment vehicle with unlimited access and no minimum investment period.

WHAT ARE THE BENEFITS?

PAY NO TAX ON YOUR INVESTMENT

- Benefit from an investment where all proceeds are tax-free. You can contribute a maximum of R46 000 per tax year and R500 000 over your lifetime without being charged capital gains tax (CGT), dividend tax and income tax on interest earned on these contributions.

A FLEXIBLE INVESTMENT STRUCTURE

- Unlimited withdrawals are allowed but remain cognisant that your annual and lifetime contribution limits are capped and cannot be replenished. The annual contribution limit is applied across all tax free investment accounts held in your name. Any withdrawals cannot be offset by subsequent contributions in the same tax year. Therefore, withdrawals will reduce your long-term tax benefit.
- Any growth and reinvestment of interest and dividends do not count towards the contribution limits.

CUSTOMISE YOUR INVESTMENT

- Structure a customised investment portfolio by investing in a premium selection of unit trusts.
- Switch the underlying unit trusts and make amendments to your contributions without penalties.

WHO IS THIS PRODUCT SUITED TO?

The PPS Tax Free Investment Account is best suited to individuals (only natural persons) seeking a flexible investment option that can augment their retirement savings portfolio. It is suitable for investors targeting long-term growth or looking to supplement their retirement savings.

It may also be suitable for those seeking to give their children or grandchildren a financial boost by investing tax-free on their behalf before they turn 18. It is important to note that the same rules apply to the annual and lifetime contribution limits for any individual (even minors). Any subsequent withdrawals will detract from the minor’s long-term tax benefit and their ability to further invest tax-free.

*Qualifying members share in the profits of PPS

WHY CHOOSE PPS INVESTMENTS?

We are a subsidiary of PPS, a mutual organisation that offers a wide range of bespoke financial solutions exclusively to graduate professionals, including wealth management services, insurance and fiduciary services.

As a mutual organisation, PPS shares 100% of its profits among its qualifying members.

As the preferred wealth management services provider of choice for graduate professionals, we offer a suite of transparent and flexible investment solutions geared towards the creation and management of long-term intergenerational wealth supported by an experienced team that is driven by passion, accountability and integrity.

When you invest with us (as a qualifying member) you will receive profit allocations based on your investment portfolio which means that the more assets you have invested with us, the more profit share allocations you would earn. You can also earn additional PPS profit share allocations when you link your child(ren)'s, spouse's, life partner's and/or parent(s)'s qualifying OPN investment solutions to your PPS member number.

WEALTH AWAITS

If you need more information about the PPS Tax Free Investment Account, please consult your PPS Investments accredited financial adviser.

Alternatively, feel free to contact us directly.

Contact us on 0860 468 777 (0860 INV PPS) or at clientservices@ppsinvestments.co.za.

www.pps.co.za/invest

Kindly note that the information, opinions and any communication from the PPS Investments Group (PPS Investments (Pty) Ltd, PPS Multi-Managers (Pty) Ltd and PPS Management Company (RF) (Pty) Ltd], whether written, oral or implied are expressed in good faith and not intended as investment advice, neither does it constitute an offer or solicitation in respect of any financial products. Furthermore, all information provided is of a general nature with no regard to the specific investment objectives, financial situation or particular needs of any person. It is recommended that investors first obtain appropriate legal, tax, investment or other professional advice prior to acting upon such information.

Companies and trusts must meet PPS Investments' Family Network criteria to qualify.

Success is better, shared.