ROTHERA

This Notice to Participants serves to clarify Rothera's framework for resolving its listed Election Outcome Event Contracts.

As described in Rothera Product Filing 26-24 Election Outcome Event Contract, Source Agencies for listed Election Outcome Event Contracts include relevant state Secretary of State or chief election officer, the Federal Election Commission (for federal campaign matters), the state board of elections or canvassing board, the relevant county clerk or board of elections, the relevant city/municipal clerk, the U.S. Archivist (for Electoral College certificates), the presiding officers of Congress (for Electoral College counting), official government websites of the relevant jurisdiction.

Alternate Source Agencies include the New York Times, the Associated Press, ABC News, CBS News, CNN, Fox News, MS NOW, and NBC, as determined by the Exchange.

To promote timely settlements and fidelity to realized US election outcomes, Rothera will consider the earliest available Source Agencies as a basis for resolving listed Election Outcome Event Contracts.

Rothera may resolve listed Election Outcome Event Contracts using the earlier of:

1. election results published by the relevant official government websites; OR
2. publication of affirmative media calls indicating a specified candidate as an election winner by at least six (6) alternate Source Agencies, provided that no alternate Source Agencies publish a conflicting call indicating a different and distinct election winner prior to settlement.

Please contact Rothera Market Operations at operations@rothera.io or +1 (646) 653-0007 with any questions.