



FINANCIAL STATEMENTS

2025

TABLE OF CONTENTS

Compilation Report	2
General Information	3
Financial Statements	
Balance Sheet as at 31 December 2025	4
Statement of Income and Expenditure for 2025	5
Accounting Policies for Valuation and Determination of Result	6
Notes to the Balance Sheet	7
Notes to the Statement of Income and Expenditure	8



Borgers
advies & ondersteuning

To the board of
Move Forward Foundation
Oderweg 1
1043 AG Amsterdam

Amsterdam, 26 June 2026

Dear Board Members,

1. ENGAGEMENT

In accordance with your instructions, we have compiled the 2025 financial statements of Move Forward Foundation included in this report, based on the information provided by you. Responsibility for the accuracy and completeness of that information and for the financial statements based thereon rests with you. It is our responsibility to issue a compilation report on the financial statements.

2. COMPILATION REPORT

Our work was performed in accordance with Dutch standards generally accepted for compilation engagements and consisted primarily of collecting, processing, classifying and summarising financial information. The nature and scope of these procedures mean that they cannot provide the assurance regarding the reliability of the financial statements that can be derived from an auditor's report or a review report.

3. CONFIRMATION

Based on the information provided to us, we have compiled the financial statements in accordance with accounting principles generally accepted in the Netherlands.

Yours faithfully,

J.A. Borgers

Borgers Advies en Ondersteuning (Borgers Advice and Support)

GENERAL INFORMATION

OBJECTIVE

The objective of Move Forward Foundation is to positively stimulate the physical and mental well-being, as well as the personal talent development, of children and young adults with traumatic experiences who reside temporarily and/or for extended periods in shelters, asylum-seeker centres, refugee camps, deprived neighbourhoods and conflict areas.

ESTABLISHMENT OF THE FOUNDATION

Move Forward Foundation was established by notarial deed dated 11 April 2014. Its activities have been conducted for the account and risk of Move Forward Foundation since that date.

CHAMBER OF COMMERCE

Move Forward Foundation is registered in the trade register of the Chamber of Commerce under number 60490845.

BOARD

In 2025 the board consisted of the following persons:

E.J.P. Boon, Chair

F. Wijma, Treasurer

T.Y. Adam-van Straaten, Secretary

This financial statement was prepared under the supervision and responsibility of the treasurer of the Move Forward Foundation.



Signed by F. Wijma on 29 June 2026

BALANCE SHEET AS OF 31 DECEMBER 2025

(after appropriation of the result; amounts in €)

ASSETS	31-12-2025	31-12-2024
FIXED ASSETS		
Property, plant and equipment		
Hardware	€556	€730
TOTAL	€556	€730
CURRENT ASSETS		
Receivables		
Trade receivables	€979	€979
TOTAL	€979	€979
Cash and cash equivalents	€184,794	€70,850
TOTAL ASSETS	€186,329	€72,559

LIABILITIES	31-12-2025	31-12-2024
EQUITY		
Restricted reserves (1)	€165,078	€56,819
TOTAL	€165,078	€56,819
CURRENT LIABILITIES		
Trade payables	€3,763	€10,740
Other liabilities (2)	€17,488	€5,000
	€21,251	€15,740
TOTAL LIABILITIES	€186,329	€72,559

STATEMENT OF INCOME AND EXPENDITURE FOR 2025

(amounts in €)

	2025	2024
INCOME		
Hidden Girls Netherlands grant	€233,882	€84,548
Documentary grant	€51,298	-
Mexico grant	€21,497	€21,099
Backyard Program grant	€5,650	€64,016
AZC Workshop Tour 2025 grant	€5,000	-
AZC Workshop Tour 2026 grant	€15,261	-
Coaches Academy grant	€23,732	€16,840
Hidden Boys grant	€20,000	-
Unrestricted grant	€2,700	€1,560
Release of restricted reserve	-	€99,094
TOTAL INCOME	€379,020	€287,157
EXPENSES		
Hidden Girls Netherlands costs (3)	€168,678	€147,909
Documentary costs (4)	€20,197	-
Mexico costs (5)	€13,846	€13,950
Backyard Program costs (6)	€22,015	€47,901
AZC Workshop Tour 2025 costs (7)	€5,008	€22,072
AZC Workshop Tour 2026 costs	-	-
Coaches Academy costs (8)	€40,571	-
Hidden Boys costs	-	-
Fundraising costs	-	€5,807
Other costs	€446	€6,162
TOTAL OPERATING EXPENSES	€270,761	€243,801
RESULT FOR THE YEAR	€108,259	€43,355

ACCOUNTING POLICIES FOR VALUATION AND DETERMINATION OF RESULT

GENERAL PRINCIPLES OF REPORTING

The financial statements have been prepared in accordance with accounting principles generally accepted in the Netherlands. Equity and result are determined on the basis of historical cost.

Assets and liabilities are valued, and the result is determined, on the basis of historical cost.

Income and expenses are attributed to the year to which they relate. Income is recognised only to the extent that it has been realised at balance sheet date. Obligations and possible losses that originated before the end of the financial year are taken into account if they became known before the financial statements were prepared.

PRINCIPLES FOR THE VALUATION OF ASSETS AND LIABILITIES

Property, plant and equipment

Property, plant and equipment are stated at cost less depreciation. Depreciation is based on the estimated economic useful life, taking into account any residual value.

Receivables

Receivables are valued at nominal value, less a provision for doubtful debts where applicable. The provision for doubtful debts is determined on the basis of individual assessment of the outstanding receivables.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

Determination of result

The result is determined as the difference between income and expenses for the financial year, taking into account the valuation principles set out above.

Income is recognised in the year in which it is received. Expenses that originate in the financial year are taken into account as soon as they are foreseeable.

Depreciation of property, plant and equipment

Depreciation of property, plant and equipment is calculated using a fixed percentage of the acquisition cost, based on the estimated useful life.

NOTES ON THE BALANCE SHEET

LIABILITIES

RESTRICTED RESERVES	31-12-2025	31-12-2024
<i>Hidden Girls Netherlands</i>	€68,983	€3,779
<i>Documentary</i>	€31,101	-
<i>Mexico</i>	€14,800	€7,149
<i>Backyard Program</i>	-	€16,365
<i>AZC Workshop Tour 2025</i>	-	-
<i>AZC Workshop Tour 2026</i>	€15,261	-
<i>Coaches Academy</i>	-	€16,840
<i>Hidden Boys</i>	€20,000	-
<i>Unrestricted</i>	€14,933	€12,686
TOTAL	€165,078	€56,819

OTHER LIABILITIES	31-12-2025	31-12-2024
<i>Invoices to be received</i>	€15,488	-
<i>Deferred income Hidden Girls 2025</i>	-	€5,000
<i>Deferred income Hidden Girls 2026</i>	€2,000	-
TOTAL	€17,488	€5,000

NOTES ON THE STATEMENT OF INCOME AND EXPENDITURE

(amounts in €, 2025)

HIDDEN GIRLS NETHERLANDS COSTS	
Personnel costs	€155,943
Materials costs	€8,408
Management costs	€4,327
TOTAL	€168,678

DOCUMENTARY COSTS	
Production costs	€12,453
Management costs	€7,744
TOTAL	€20,197

MEXICO COSTS	
Personnel costs	€13,846
TOTAL	€13,846

BACKYARD PROGRAM COSTS	
Personnel costs	€20,853
Materials costs	€1,162
TOTAL	€22,015

AZC WORKSHOP TOUR 2025 COSTS	
Personnel costs	€2,685
Materials costs	€2,323
TOTAL	€5,008

COACHES ACADEMY COSTS	
Personnel costs	€39,962
Materials costs	€609
TOTAL	€40,571

NOTES ON THE 2025 FINANCIAL FIGURES – MOVE FORWARD FOUNDATION

In 2025, Move Forward Foundation took an important step in the further growth and professionalisation of the organisation. In addition to continuing existing projects, new programmes were developed and implemented, further increasing the foundation's social impact. During the year, investments were made, among other things, in the further development of the Coaches Academy, the Trauma Support Movement Program, and the strengthening of the internal organisation.

With this, we have taken an important step in further professionalising our organisation and sustainably increasing our social impact.

Total income for 2025 amounted to € 379,020 and total expenses to € 270,761. The positive result of € 108,259 is largely related to project funds received in 2025 for projects continuing into 2026. These funds are therefore not freely available, but have a predetermined purpose for the execution of ongoing and already awarded projects.

These include, among others, Hidden Girls Netherlands, the They Matter Too documentary, AZC Workshop Tour 2026 and Hidden Boys. The result has been added to the restricted reserves. Restricted reserves accordingly increased from € 56,819 at the end of 2024 to € 165,078 at the end of 2025.

In 2025, funds were spent on the execution of various projects, including Hidden Girls Netherlands, our Hidden Girls project in Mexico, the Backyard Program, AZC Workshop Tour 2025 and the Coaches Academy.

In 2024, a feasibility study was carried out as part of the Hidden Girls Netherlands project. The related income and expenses were financially settled for a small part in early 2025. The results of this study contributed to the further development of the programme and the expansion of activities across multiple shelter locations.

Fundraising in 2025 was carried out entirely in-house. Based on the allocation of activities, 7% of total expenditure was allocated to fundraising. These costs are fully accounted for under personnel costs. No external fundraising agencies or commercial parties were used in 2025. By organising

fundraising internally, costs remain limited and the largest possible share of available funds can be deployed for the foundation's social objective.

We look back on a year in which, thanks to the support of donors, funds and partner organisations, we were again able to achieve a great deal. In addition to the direct execution of our projects, we took important steps in further professionalising the organisation, laying a solid foundation for further growth and social impact. Move Forward Foundation's financial position provides a healthy basis for continuing ongoing projects in 2026 and deploying the available project funds in a transparent, efficient and socially responsible manner.

KEY FIGURES

% spent relative to total expenditure of the foundation:

84%

Total spent on social objective
and project execution

9%

Total spent on management
and administration

7%

Total spent on
fundraising

