efs

VERSION 5.0

PARTS 1 & 2 · AUGUST 2026

Financial Services Guide

A guide to the financial services we provide and how we will work with you to achieve your goals.

Partnership. Guidance. Results.

ISSUED BY

EFS Wealth Pty Ltd (trading as EFS) · ABN 66 104 989 022. Corporate Authorised Representative No. 000436155 of Libertas Wealth Consulting Pty Ltd, AFSL No. 422763.

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VERSION

Version 5.0, dated 1 August 2026. Replaces Version 4.0 dated 1 October 2025.

Our services, our fees and how we work with you.

About this document

At EFS, we want to make sure you are always informed of the options, costs and benefits of the advice we provide to you. Before we provide you with financial advice, you should read this Financial Services Guide (FSG). It contains the following important information to help you decide whether to use our services:

- About us and the services we offer;
- The financial products and services your Adviser can provide to you;
- How we, your Adviser and other related parties are paid;
- What associations or relationships we have with others that could influence the advice provided to you;
- How we collect and use your personal information; and
- Details of who to contact should you have a complaint.

This FSG is in two parts. Part 1 (this document) describes our services, fees and how we work with you. Part 2 contains the profiles of our Advisers, including their experience, qualifications and contact details. You should read both parts together — together they form the Libertas Wealth Consulting FSG as it applies to EFS. Please retain this document for your reference and any future dealings with us.

About us

EFS Wealth Pty Ltd (trading as EFS) is a Corporate Authorised Representative (No. 000436155) of Libertas Wealth Consulting Pty Ltd, which holds Australian Financial Services Licence No. 422763.

Our Advisers are authorised representatives of Libertas Wealth Consulting and employees of EFS. Libertas Wealth Consulting is responsible for the financial services that our Advisers are authorised to provide to you.

We are privately owned and have no ownership association with any bank, financial product issuer or other financial institution. In an uncertain and increasingly complex world, we aspire to provide you with greater certainty in your financial life by providing personal financial planning services free of any constraints or influence from a bank or other financial institution.

LACK OF INDEPENDENCE

EFS is not independent, impartial or unbiased in relation to the provision of personal advice because we may receive commissions from insurance companies on some client insurance policies. Any commission we are likely to receive will be fully disclosed to you in your *Statement of Advice*.

What services can we provide?

We aim to provide personalised advice solutions tailored to your needs and objectives, and believe that sound advice and planning is the key to improving your financial position. We can provide advice on:

- Wealth creation and investment management;
- Superannuation strategies, including retirement planning;
- Personal insurance and wealth protection;
- Debt management strategies;

- Ongoing advisory and portfolio review services; and
- Tax (financial) advice in connection with the services above.

Financial products

To achieve this, the Australian Financial Services Licence under which we operate permits us to advise you on, and deal in, the following financial products:

01 Deposit products;

02 Debentures, stocks or bonds issued by a government;

03 Interests in managed investment schemes, including Investor Directed Portfolio Services;

04 Interests in MDA Services;

05 Life insurance products;

06 Retirement Savings Account products;

07 Securities;

08 Standard margin lending products; and

09 Superannuation.

We also provide registered tax agent services through our representatives in relation to financial services provided under an Australian Financial Services Licence, and superannuation.

Will you receive personal advice?

Personal advice is advice about a financial product that takes into account your goals, financial situation and needs. When you receive personal advice, our initial advice will be provided to you in a financial plan known as a *Statement of Advice* (SoA).

The SoA contains a summary of your goals and the strategies and financial products we recommend to help you achieve them. It also provides detailed information about the fees, costs and other benefits we will receive as a result of the advice, and any other interests or associations that might have reasonably influenced the advice.

If you are advised to acquire a financial product, you will also receive a *Product Disclosure Statement* (PDS) or Investor Directed Portfolio Service (IDPS) guide (as applicable), containing the key features of the recommended product — its benefits, risks and costs — to help you make an informed decision about its appropriateness. You should read any warnings contained in your SoA, the PDS or IDPS guide carefully before making any decision relating to our advice.

Where we provide further advice, we may record it in a *Record of Advice* (RoA). You have the right to request a copy of any SoA or RoA provided to you for up to seven years after the advice was first given, by contacting your Adviser.

How can you give us instructions?

You can deal with us in person, or provide instructions by telephone, email, SMS or letter. Written confirmation of instructions is preferred to reduce the risk of error. If you have provided an email address, and unless we agree otherwise, we will generally use that medium to communicate with you.

To develop a successful financial strategy we need to consider your personal circumstances, financial needs, goals and objectives. You have the right not to provide us with personal information; however, without complete and accurate information the advice you receive may not be appropriate for your circumstances. It is also important that you keep us up to date by informing us of any changes in your circumstances, so we can determine whether our advice continues to be appropriate.

HOW WE WORK WITH YOU

Our advice process

We provide our financial services for a fee agreed with you in advance, based on the complexity of your needs. For more detail on how we are paid, see the *How We Charge Fees* section below.

Phase 1 – Discovery

We typically charge no fee for an initial 90-minute Discovery meeting, in which we seek to understand your goals and objectives, your current financial situation, and the issues you may need our help in resolving.

Phase 2 – Engagement

Where we think we can add value, we outline our proposed scope of work and fee in a Terms of Engagement, based on the complexity of the work required to address your advice needs and our hourly rate. The Terms of Engagement will be for either advice services for the next 12 months including implementation, or an initial Statement of Advice including implementation, which may include an ongoing advice recommendation if warranted.

Phase 3 – Delivery

After agreeing terms, we start work that includes analysis, research, documentation, explanation, obtaining your authority to proceed, then implementation and ongoing management. Through the year we will meet as required to deliver on the agreed scope of work.

Where personal advice is provided during the delivery phase, you will receive an SoA outlining any fees and charges connected with our advice, included within the annual fee to the extent it falls within the scope agreed in your Terms of Engagement. Any fee for additional work will be agreed with you before being incurred.

Phase 4 – Review

At the end of 12 months we offer an annual review to refresh our understanding of your goals and needs, considering any changes that might have taken place. Alternatively, we may agree an Ongoing Service Arrangement after your initial Statement of Advice, which remains in place until changed or cancelled and is renewed periodically. We will invite you to renew the arrangement each year.

FEES AND REMUNERATION

How we charge fees

We are for the most part a fee-for-service firm. Our predominant source of income is the money you agree to pay us for our services. This is usually in the form of an initial advice fee and an ongoing advice fee. Fees will be fully disclosed to you in your advice documents, and our representatives agree a Terms of Engagement with you which outlines our fees and scope of work, as outlined in the *Our Advice Process* section above.

We will generally:

- Charge a fee directly to you based on the value of the assets on which we advise;
- Charge a fee directly to you based on the hours involved in the assignment, and the level of staff required to provide the advice;
- Receive commissions paid to us by insurance companies whose products we recommend to you; or
- Charge any other combination of the above.

A further breakdown of our fees is as follows:

Initial advice fee

For our initial review and advice, we may charge a fee starting from $4,400 inclusive of GST and increasing depending on the complexity of your situation. The initial advice fee is the cost of us preparing and subsequently implementing your personalised strategy.

The fee for a financial plan will vary depending on the complexity of the advice and strategy provided. The fee will be agreed upon prior to the preparation of the financial plan.

Ongoing advice fee

Depending on your personal situation and the services you require, you may elect to take up our ongoing service offering. We will either charge a set fee agreed upon upfront, or a fee based on the value of the assets on which we advise. Generally, the rate will depend on the amount of your investments, as follows:

INVESTMENTS	RATE P.A. (INC. GST)
Up to $1m	0.77%
$1m – $2m	0.66%
$2m+	0.55%

The fees outlined above are inclusive of GST. This fee may be subject to an annual minimum amount. We will always agree our fees with you upfront and prior to proceeding with work. As described above, fees will be fully disclosed to you in your advice documents.

Portfolio management fee

Where we provide ongoing portfolio management services, we charge a portfolio management fee of 0.44% (inc. GST) per annum of the value of the assets we manage on your behalf. This fee is in addition to the ongoing advice fee set out above and will be fully disclosed to you in your advice documents.

Adhoc and hourly fees

If you do not wish to take up our ongoing service offering, we can provide you with adhoc services when requested. Our hourly charge-out rate is $660 per hour inclusive of GST.

Fees will include, but are not limited to, all professional time for drafting, reviewing and completing documents, correspondence, advice, conferences, reading materials, telephone calls, research and providing letters where requested by you. We will always agree our fees with you upfront and prior to proceeding with work.

Life insurance commissions

Where life insurance is recommended, the insurance company may pay us commission of up to 60% of the first year's premium and up to 20% of subsequent premiums. This will be detailed in your SoA.

Tax deductibility

Advice fees are tax-deductible to the extent they relate to income tax matters, or in relation to the ongoing management of income-producing matters.

How our people are paid

Our qualified professional representatives are paid a salary and may receive a bonus or share of the practice profits. In addition, owners receive a share of profits based on their ownership interest. We do not accept any product-related incentive or bonus.

What other benefits or relationships do we have?

It is important for you to understand the relationships that exist between us and other service providers, as they may be considered to influence our recommendations to you.

- We share office space and work closely with an accounting firm and a mortgage broking firm — EFS and Refresh Finance respectively. We also work with clients of other accounting and professional services firms.
- We do not pay them or anyone else to refer clients to us, and we do not accept payment for any referrals we make to other professionals.

- We are privately owned and have no association with any financial product issuer or service provider, so that we can maintain the independence of our advice.
- Some stakeholders of EFS may invest in the products or services that are recommended to you, on the same terms as any other investor.
- Some product issuers may occasionally provide us with other benefits, in the form of training, minor refreshments or entertainment, provided they are less than $300 in value from any single source over a year.

Professional standards

Our representatives are required to be members of the Financial Advice Association Australia (FAAA) and are subject to its Code of Professional Practice, as well as the Financial Planners and Advisers Code of Ethics 2019. A profile of each representative is in Part 2 of this FSG and on our website, www.efs.com.au.

Do we have insurance?

Libertas Wealth Consulting maintains a Professional Indemnity insurance policy. This insurance covers claims arising from the advice, actions and recommendations which have been provided under our licence, including by representatives who have ceased to act or work for us. These arrangements satisfy the requirements of section 912B of the *Corporations Act 2001* (Cth).

How is your information kept private?

The privacy of your personal information is important to us. We are committed to implementing and promoting a privacy policy that ensures the security of your personal information, and we are bound by the Australian Privacy Principles.

We keep your personal information confidential and only use it in accordance with our Privacy Policy, which is available on our website at efs.com.au/privacy.

As part of the financial planning process we need to collect information about you and maintain a record of your personal information. We are also required under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth) to implement client identification processes, and will need you to present identification documents such as passports and driver's licences in order to meet our obligations.

You can request access to the information we hold about you at any time to correct or update it, as set out in our Privacy Policy.

IF SOMETHING GOES WRONG

Complaint resolution

We are committed to providing the highest quality of financial planning services and, as part of that commitment, to responding to any complaints promptly, fairly and effectively, in accordance with ASIC Regulatory Guide RG 271: *Internal Dispute Resolution*. If you have a complaint about the services provided to you, or about your personal information held by us, you should take the following steps:

01 Contact your Adviser and tell them about your complaint, verbally or in writing. We will acknowledge your complaint within 24 hours (or one business day).

02 We will try to resolve your complaint quickly and fairly. However, if your complaint is not satisfactorily resolved within 5 business days, please call us on (02) 8083 1500 or put your complaint in writing and email it to fpadmin@efs.com.au. We will provide a written response to your complaint within 30 calendar days of first receiving it.

03 If an issue has not been resolved to your satisfaction within 30 calendar days, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

WEBSITE
www.afca.org.au

EMAIL
info@afca.org.au

TELEPHONE
1800 931 678 (free call)

IN WRITING
Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001

04 The Australian Securities and Investments Commission (ASIC) also has a free-call Infoline on 1300 300 630, which you may use to obtain information about your rights.

Confirmation

If you instruct us to proceed to provide you with advice, you agree that you:

- authorise the use of the email address you have nominated for advice and communication purposes;
- will provide us with all information requested in order to understand your financial situation and objectives, and will promptly notify us in writing of any change in your financial position so that recommendations can be reassessed;
- consent to us collecting information about you from third parties, including superannuation funds, product issuers and professional advisers;
- consent to receiving all disclosure documents electronically, including via hyperlink, and to signing documents electronically (unless you notify us that you wish to sign in a different way); and
- understand and consent to the collection, use and disclosure of your information in compliance with our Privacy Policy.

Adviser profiles

This Part 2 should be read in conjunction with Part 1. Together these documents form the Libertas Wealth Consulting FSG. The following individuals are authorised by Libertas Wealth Consulting (AFSL No. 422763) to provide personal financial advice through EFS Wealth Pty Ltd (trading as EFS), ABN 66 104 989 022, Corporate Authorised Representative No. 000436155.

Each Adviser is authorised to provide advice in the areas and deal in the products listed in the *What Services Can We Provide* section of Part 1. Our Advisers are paid a salary and may also receive a bonus based on practice profits. In addition, owners receive a share of profits based on their ownership interest.

Ben Lester

AUTHORISED REPRESENTATIVE NO. 000439858 | ben@efs.com.au

Ben is an Authorised Representative of Libertas Wealth Consulting and an employee of EFS. Ben has been providing personal financial advice since 2013.

QUALIFICATIONS AND MEMBERSHIPS

Bachelor of Management, University of Technology Sydney · Advanced Diploma of Financial Services · Associate member, Financial Advice Association Australia (FAAA) · Registered Tax (Financial) Adviser

Nicholas Talley

AUTHORISED REPRESENTATIVE NO. 00448667 | nick@efs.com.au

Nick is an Authorised Representative of Libertas Wealth Consulting and an employee of EFS. Nick has been working in financial services since 2010 and has been providing personal financial advice since 2013.

QUALIFICATIONS AND MEMBERSHIPS

Bachelor of Agricultural & Economics (Honours), University of Sydney · Advanced Diploma of Financial Services · Associate member, Financial Advice Association Australia (FAAA) · Registered Tax (Financial) Adviser

Robert Lattanzi

AUTHORISED REPRESENTATIVE NO. 000463988 | robert@efs.com.au

Robert is an Authorised Representative of Libertas Wealth Consulting and an employee of EFS. Robert is extensively experienced, working in the financial services sector for 25 years and providing personal advice to clients since 2003. Over that period, he has largely operated in the Private Wealth segment of the advice market for large global investment banks and Wealth Management firms, where he has provided holistic, strategic advice to clients in addition to stockbroking services.

QUALIFICATIONS AND MEMBERSHIPS

Graduate Certificate in Financial Planning, Griffith University · Diploma of Financial Services · Associate member, Financial Advice Association Australia (FAAA) · Registered Tax (Financial) Adviser

Joel Harrison

AUTHORISED REPRESENTATIVE NO. 1272022 | joel@efs.com.au

Joel is an Authorised Representative of Libertas Wealth Consulting and an employee of EFS. He has worked in financial services since 2008 in a range of roles with a focus on operations.

QUALIFICATIONS AND MEMBERSHIPS

Bachelor of Commerce (Marketing), University of Sydney · Diploma of Financial Planning · Accredited Mortgage and Asset Finance broker (Certificate IV)

Matthew Fouad

AUTHORISED REPRESENTATIVE NO. 001322318 | matthew@efs.com.au

Matt is an Authorised Representative of Libertas Wealth Consulting and an employee of EFS. Matt has been working in financial services since 2020 and has been providing personal financial advice since 2026.

QUALIFICATIONS AND MEMBERSHIPS

Bachelor of Business (Majoring in Finance & Information), University of Technology Sydney · Graduate Diploma of Financial Planning · Associate member, Financial Advice Association Australia (FAAA)

CONTACTING US

EFS Wealth Pty Ltd (trading as EFS) · ABN 66 104 989 022. Corporate Authorised Representative No. 000436155 of Libertas Wealth Consulting Pty Ltd, AFSL No. 422763.

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