



BBA April 2026 Highlights

From the President:

UK's first National Honour recipient for Blockchain



It was another busy month at the BBA.

On 20 April, I [spoke](#) at the **Commonwealth Roundtable** on Stablecoins and Blockchain, hosted by the Commonwealth Enterprise and Investment Council. The Summit convened Heads of Government, Ministers, and senior business leaders from across the

Commonwealth's 56 countries.

The **17th issue** of **The JBBA** has been [published](#), featuring conference [proceedings](#) of BBA's 8th Annual Blockchain International Scientific Conference [held](#) at the [Houses of Parliament](#) on 27 March 2026. This issue features ground-breaking papers on post-quantum blockchains, decentralised finance, procurement governance and capital markets on-chain, to name a few.

Earlier this month, BBA [delivered](#) a hands-on **Blockchain Masterclass for UK Policymakers**, featuring real-world case studies, and the cutting edge updates on the applications of Blockchain.

On 13 May, BBA will be hosting an **International Roundtable in Parliament**, focusing on Blockchain for Healthcare and Life Sciences. More details [HERE](#).

You can find the details of all past **APPG Parliamentary events** Roundtables hosted by the BBA [HERE](#).

On 14 April, **World Quantum Day** was celebrated. While the world is only now waking up to quantum threats and opportunities, the British Blockchain Association has been publishing peer-reviewed research on **Post-Quantum Blockchains** since 2018. More [HERE](#).

On 14 May, I will be [speaking](#) at the **Financial Times Digital Assets Summit** in London, and looking forward to continue the discussion from [where we left](#) in 2025.

Until next time,

Professor Dr Naseem Naqvi MBE
President, The BBA

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[BBA Ecosystem](#)

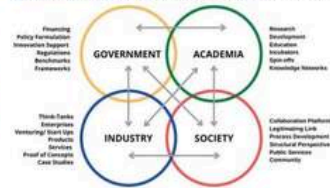
[My Latest Essay on AI and Philosophy](#)

**The 17th issue of The JBBA
Published**

BUILDING THE EVIDENCE BASE FOR BLOCKCHAIN'S FUTURE: *From INNOVATION To IMPACT*



UK NATIONAL BLOCKCHAIN ROADMAP (NBR) (VISION 2030)



6TH BLOCKCHAIN ASSOCIATIONS FORUM (BAF) ANNUAL MEMBER SUMMIT | 9 SEPTEMBER 2026
Proceedings of 8th Blockchain International Scientific Conference #ISC2026 London

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BBA on Research Organisation Registry



 <https://ror.org/04yr2xe56> 

The British Blockchain Association

OTHER NAMES: BBA

ORGANIZATION TYPES

Nonprofit

LOCATIONS

London (GeoNames ID
[2643743](#)), United Kingdom

WEBSITE

<https://www.britishblockchainassociation.org>

OTHER IDENTIFIERS

GRID [grid.507340.5](#)

Alongside the US Congress, NASA, United Nations, the University of Oxford, World Economic Forum, World Bank, UNESCO, European Commission, and the world's foremost bodies, the BBA has become the world's first Blockchain institution to be listed on Research Organization Registry (ROR).

[Read more](#)

Parliamentary Roundtable on Life Sciences



Evidence. Policy. Impact



BLOCKCHAIN TECHNOLOGIES

All-Party Parliamentary Group

INTERNATIONAL ROUNDTABLE

Organised by
The British Blockchain Association
(APPG Secretariat)

Venue: Portcullis House, Houses of Parliament
Wednesday 13 May 2026

britishblockchainassociation.org/appg



Blockchain and AI for the UK's Life Sciences and Healthcare Sector

Blockchain APPG Roundtable | 13 May 2026

Organised by The British Blockchain Association

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Blockchain + AI for the UK's Life Sciences and Healthcare Sector

Upcoming Parliamentary Roundtable:

 Wednesday 13 May 2026

 Portcullis House, **Houses of Parliament**

Convened by The British Blockchain Association, Blockchain APPG Secretariat.

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Blockchain Masterclass for Policymakers

Blockchain Masterclass for Policymakers



The British Blockchain Association
Advocating Evidence Based Blockchain

SESSION 1: Blockchain Basics

April 2026

UK:

Public sector = **£22 billion**

Professional credentials and ID: **£8 billion**

Blockchain in supply chain,
provenance and traceability = **£30 billion**

Retail = **£15 billion**

Comms & Media = **£5.3 billion**



On April 15, the BBA delivered an exclusive Blockchain Masterclass for MPs, Lords, and members of the APPG on Blockchain Technologies.

[Read more](#)

BBA at The Commonwealth Roundtable



On April 20, BBA President, Prof. Dr Naseem Naqvi MBE FBBA, spoke at the Commonwealth Trade & Investment Summit's roundtable on stablecoins, digital finance, and economic integration, held at Mansion House, London.

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BBA Industry Updates

New BBA Member

NEW BBA MEMBER



The British Blockchain Association

Advocating Evidence Based Blockchain

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We **welcomed** Crypto Accountants, one of the UK's leading specialist firms in crypto tax, on-chain accounting, and digital asset advisory, as the newest member of The BBA.

BBA Policy Brief: Treasury & Policy Evidence to House of Lords

This report is produced by the BBA Advisory Board member, Lewis Rogers of Emergence Advisory.

Summary: Financial Services Regulation Committee Inquiry – Growth and proposed regulation of stablecoins in the UK – Oral evidence

Wednesday 15 April 2026

Overview

Today the Financial Services Regulation Committee took evidence from HM Treasury and the FCA as part of its Inquiry into the Growth and proposed regulation of stablecoins in the UK

The committee heard from Lucy Rigby KC MP, Economic Secretary to the Treasury at HM Treasury, followed by a separate session in which the committee heard evidence from David Geale, Executive Director of Payments at Financial Conduct Authority (FCA), and Matthew Long, Director of Payments at Financial Conduct Authority (FCA)

Summary: Session 1 with Lucy Rigby KC MP, Economic Secretary to the Treasury

The Minister set out a clear pro-innovation stance on digital assets, stressing that **“The Government’s ambition is for the financial services sector to continue to be the success story that it is to the benefit of our wider economy and indeed to the benefit of the country.”** She added the UK must **“maintain our position as a, a world-leading financial services hub and to harness the opportunities presented by digital assets,”** making clear that **“digital assets, are very much, in our view, here to stay.”**

On stablecoins specifically, she said they **“can play an important role in unlocking the full potential for blockchain technologies,”** but emphasised that regulation must be right as they become more integrated into finance: **“as they become more intertwined with traditional financial services, it is paramount that we get our approach to regulating them right, and that is particularly true for stablecoins.”**

Balanced Regulation: Growth, Innovation and Consumer Protection

The Minister repeatedly emphasised balance, saying the Government wants to **“strike the right balance”** by creating **“an environment where firms innovate and invest here in the UK and do so with confidence,”** while ensuring **“consumers are appropriately protected and where risks are managed proportionately.”**

She noted current use cases are limited, stating **“we recognize that today stablecoins are primarily used for settlement in cryptoasset trading,”** but argued that **“with the right regulation... they have the potential to be used for retail payments,”** including **“cheaper, and faster cross-border payments.”**

However, she warned of risks if growth is unmanaged: **“if adoption becomes sufficiently widespread, absent the right regulation... they could pose risks including to our financial stability.”**

Treasury and FCA Give Evidence to Lords Financial Services Committee on UK Stablecoin Framework

On 15 April, the UK House of Lords Financial Services Regulation Committee heard oral evidence from Lucy Rigby KC MP, Economic Secretary to HM Treasury and David Geale and Matthew Long, both Directors at the Financial Conduct Authority — as part of its ongoing inquiry into the growth and regulation of stablecoins in the UK.

Read more

BBA Policy Response: The Rycroft Review & Political Donations

The British Blockchain Association



The British Blockchain Association
Advocating Evidence Based Blockchain

The BBA CLG Ltd, Kemp House
124 City Road
London, EC1V 2NX, UK

3 December 2025

The Rt Hon. Lucy Rigby MP
Economic Secretary to the Treasury
HM Treasury
1 Horse Guards Road
London SW1A 2HQ
Sent electronically to: lucy.rigby.mp@parliament.uk

Dear Minister

Re: Cryptoasset Political Donations

I am writing as the president of the British Blockchain Association, the UK's longest-standing professional body for blockchain and distributed ledger technology, established in 2017, and an advocate for technological innovation in democratic processes, to express my reservations on the reports that UK ministers are exploring a ban on political donations made in cryptocurrency, with the aim of enhancing trust and democracy [1].

This proposal, as outlined in recent media coverage, appears to target anonymity risks and foreign influence but would represent a misstep, lacking evidentiary support, and counterproductive to transparency in political finance.

Under the existing UK framework, specifically the Political Parties, Elections and Referendums Act 2000 (PPERA) [2], political donations exceeding £500 must originate from a "permissible donor." This includes individuals registered on the UK electoral roll, UK-registered companies actively conducting business in the UK, or UK-based trade unions, political associations, or similar entities. Larger donations are subject to mandatory reporting and public disclosure by the Electoral Commission. These measures already incorporate robust donor-eligibility verification, transparency requirements, and enforcement mechanisms. Introducing a technology-specific ban on cryptocurrency donations is not mandated by current law and would redundantly address issues that the framework already handles effectively.

The claim that cryptoassets are inherently untraceable does not withstand scrutiny. Chainalysis's most recent Crypto Crime Report estimates that illicit activity accounts for well under 1% of on-chain transaction volume globally, a minuscule fraction compared to traditional cash systems [3]. Moreover, cryptocurrency's permanent, immutable, auditable and public Blockchain ledgers make it inherently more traceable than cash, allowing for forensic analysis that can identify and mitigate risks far more efficiently. Banning cryptocurrency donations ignores this reality and overlooks the technology's potential to enhance, rather than undermine, accountability.

If the government's objective is to foster cleaner political finance and mitigate foreign influence or opaque funding, there are evidence-based alternatives that would not discriminate against emerging technologies:

info@britishblockchainassociation.org | www.britishblockchainassociation.org

 The BBA wrote to the Economic Secretary to the Treasury in December 2025 raising evidence-based concerns about a proposed ban on cryptocurrency political donations.

On 25 March 2026, the Rycroft Review was published and the Government announced an immediate moratorium on cryptoassets as a form of political financing, to be brought forward as an amendment to the Representation of the People Bill.

[Read more](#)

The BBA Ecosystem: April 2026 Update

THE BBA ECOSYSTEM

2026



The British Blockchain Association

Advocating Evidence Based Blockchain

April 2026

info@britishblockchainassociation.org

Behind every line of this document is a story.

A story of a member, author, fellow, partner, editor, supporter or a collaborator, who has trusted the BBA to carry their work forward.

We exist to give them a platform: in parliamentary roundtables, in Working Groups, in a peer-reviewed research Journal, in global policy forums, at member receptions and field visits, and in the rooms where decisions about the future of blockchain and digital assets are actually

made.

Since its inception in 2017, the BBA's reach and impact have grown year on year, and 2026 is no exception.

[Read more](#)

New JBBA Research

Stochastic Modelling of Liquidity Provider Returns in Uniswap

Roman Vlasov¹, Vladimir Gorgadze^{1,2} and Artem Barger³

¹ Moscow Institute of Physics and Technology, Moscow, Russia

² IDEAS: Inter-Disciplinary & Advanced Studies Center, Moscow, Russia

³ Faculty of Information Technology, University of Jyväskylä, Jyväskylä, Finland

Correspondence: vlasov.ri@phystech.edu

Received: 24 Dec 2025 **Accepted:** 23 Feb 2026 **Published:** 27 April 2026

Table 1. Quantitative performance of the rebalancing strategies over the examined time period.

Initial position value: $V_0 = 10000$

Position width $\frac{P_u - P_l}{P_0} \rightarrow \%$	Strategy	Final value $\frac{V_T}{V_0}, \%$	Average APY, %	Sharpe ratio
Infinite	Uniswap V2	132.87	34.94 ± 61.98	0.0567
10%	Symmetric $P_0 \pm 5\%$	90.49	-1.99 ± 74.55	-0.0026
	Optimal	91.88	3.75 ± 72.23	0.0005
30%	Symmetric $P_0 \pm 15\%$	120.19	25.11 ± 63.74	0.0387
	Optimal	126.49	30.35 ± 59.21	0.0510
60%	Symmetric $P_0 \pm 30\%$	126.30	29.06 ± 57.94	0.0502
	Optimal	136.21	37.13 ± 60.21	0.0612

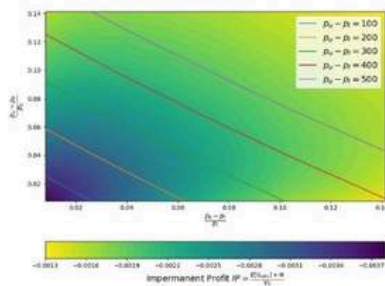
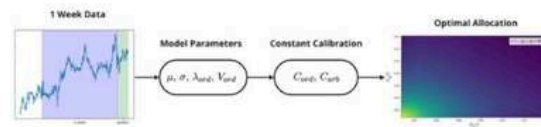
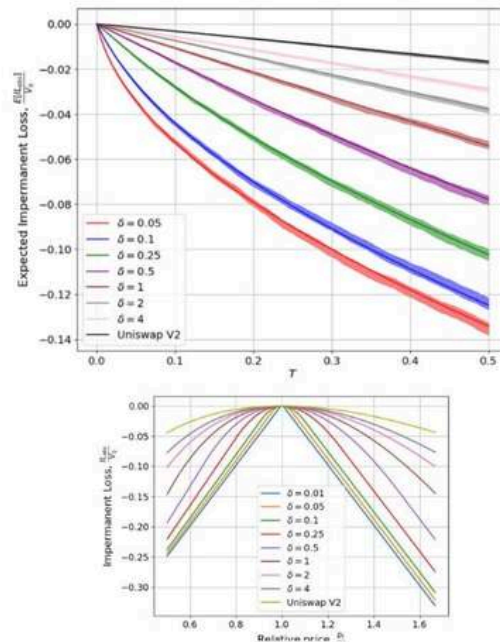


Figure 11. Concentrated Position Rebalancing Pipeline.



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ESSAY

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Cognitive Sovereignty and Pre-observational Judgement: A Research Agenda and Policy Framework to Safeguard Original Thought in the Age of Machines

Naseem Naqvi MBE

Centre for Evidence-Based Blockchain, The British Blockchain Association, UK

Correspondence: cebb@britishblockchainassociation.org

Received: 20 January 2026 Revised: 14 April 2026 Accepted: 17 April 2026 Published: 19 April 2026

Abstract

Artificial intelligence is quietly reshaping human cognition. As the cost of generic knowledge work falls to near zero, the premium on genuinely original thought rises sharply. The defining risk of the present moment is not that machines will out-think us, but that humans will gladly surrender thinking itself. Drawing on the evidence-based tradition and a decade of institutional work in blockchain governance, this essay introduces the concept of 'pre-observational judgement': the capacity to decide what is worth noticing before any data exists. This faculty is the oldest form of human intelligence and the most resistant to automation, because it operates before the data on which a machine could be trained. From this follows a hypothesis: artificial intelligence, as currently conceived, will struggle to produce original ideas of civilisational importance, because a system trained on what is known cannot be the source of what is not yet thinkable.

The paper then develops a three-part argument on the stakes of this moment: ethics that cannot be reduced to rules, the authorship of the questions that govern collective life, and the preservation of intellectual priority in an era of synthetic abundance. It repositions blockchain as an epistemological infrastructure. Artificial intelligence collapses authorship into probability; blockchain restores it as a matter of record.

 An AI Philosophy and Cognitive Sovereignty Framework

 New ground-breaking essay from **Prof. Dr Naseem Naqvi MBE**
FBBA, published in The JBBA.

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PEER-REVIEWED RESEARCH

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F-Procure: A Decentralised, Modular Framework for Transparent, Compliant and Efficient Procurement on the Flare Network

Pax Ola
Caypax Inc., Cayman Islands

Correspondence: info@caypax.com

Received: 18 November 2025 Accepted: 23 January 2026 Published: 1 April 2026

Table 1. Suggested KPI framework for procurement pilots

Category	Key Indicator	Measurement Method
Efficiency	Average procurement cycle time	Mean days from tender publication to contract award
Integrity	Audit-readiness time	Duration required to generate verified audit reports from system logs
Compliance	Automated rule-enforcement rate	Percentage of tenders conforming to jurisdictional parameters as encoded in templates
Inclusivity	SME participation rate	Ratio of small/medium suppliers per total bidders
Transparency	Public data-access latency	Average time between contract finalisation and public disclosure of non-confidential data
Sustainability	System uptime and energy efficiency	Hours of operation and indicative transaction energy characteristics, using standard reporting formats
Cost and reliability	Transaction cost and error rate	Average on-chain/off-chain transaction cost per tender; frequency and severity of process exceptions or rollbacks

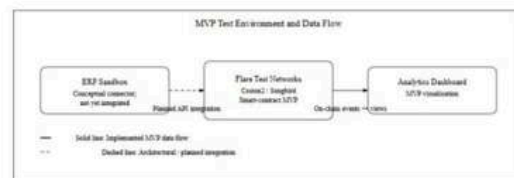


Figure 4: MVP Test Environment and data flow. Illustrative

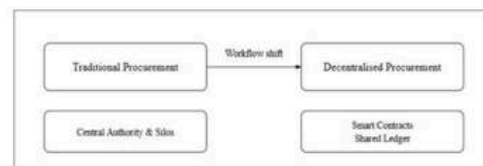


Figure 1: Conceptual comparison of legacy and decentralised procurement systems (MVP architectural framing).

Framework	Network Type	Smart Contract Support	Interoperability	ERP Integration	Analytics	Deployment Stage
EU Proc	Decentralised (consensus)	Limited	Minimal	Not integrated	None	Pilot
World Bank	Decentralised	Limited	Minimal	Not integrated	None	Pilot
South Korea	Decentralised	Extensive	Minimal	Not integrated	None	Pilot
F-Procure (V1.0)	Public wallet (Flare)	V1.0 contract on	Architecture: capable	Architecture: not integrated V1.0 security: baseline	V1.0	

Figure 2: Comparative landscape of blockchain procurement frameworks.

🚩 Transparency International has estimated that up to US\$2 trillion in Procurement costs could be lost globally to corruption.

🚩 Procurement fraud ranks among the Top 3 most disruptive economic crimes, behind only cybercrime and corruption.

🌐 Governments worldwide typically spend a whopping 13–20% of GDP on public procurement, equating to an estimated global average of about US\$9.5 trillion per year.

In the UK alone, Procurement fraud costs the private sector an estimated £133.6 billion every year.

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Proceedings of BBA's 8th ISC2026



The British Blockchain Association

Advocating Evidence Based Blockchain

BBA'S 8TH BLOCKCHAIN INTERNATIONAL

SCIENTIFIC CONFERENCE | ISC2026

OFFICIAL CONFERENCE PROCEEDINGS & SUMMARY REPORT



Delegates of ISC2026 — Attlee Suite, Portcullis House, 27 March 2026

Attlee Suite, Portcullis House, Houses of Parliament, London

27 March 2026

Hosted by The BBA and the Centre for Evidence Based Blockchain in collaboration with
United Nations Joint Staff Pension Fund (UNJSPF) and Xapo Bank



The British Blockchain Association publishes the official proceedings of its 8th International Scientific Conference, featuring insights from Prof. Dr Naseem Naqvi on closing the gap between blockchain capability and policymaker understanding—marking a historic first at the UK Parliament and setting the agenda for evidence-based adoption.

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ISC2026 Highlights



BBA at FT Summit

BBA Joins FT Digital Assets Summit 2026 as Official Event Partner

Presented by **FT LIVE** In collaboration with **THE BANKER**

I'm speaking at

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13-14 May 2026
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Prof. Dr. Naseem Naqvi MBE
Founding President
British Blockchain Association

Once again this year, **Financial Times Live** has invited the BBA to join its **Digital Assets Summit** as an **Event Partner** on **13–14 May 2026**.

🎤 Our President, **Prof. Dr Naseem Naqvi MBE FBBA**, will be speaking at the summit.

Save **20%** on your pass with the code **BBA**.

[Register here](#)

BBA Surpasses 18,000 LinkedIn Followers Milestone



- CEBB (evidence-based think-tank)
- The JBBA (peer-reviewed journal)
- UK NBR (Blockchain Roadmap)
- BAF (53 Countries collab. Forum)
- ISC (International Conferences)
- Fellowships (FBBA)
- Metaverse (Web3 Headquarters)
- APPG Secretariat (Parliament)
- (UK-Party Parliamentary Group on Blockchain)



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Advancing evidence-based adoption of Blockchain since 2017. Secretariat of the APPG on Blockchain Technologies.

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Dr Mureed & 28 other connections work here

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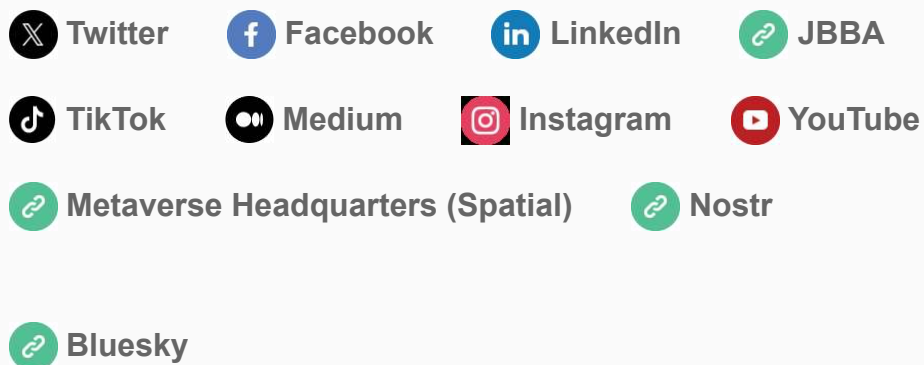


BBA Member Pack

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secretary@britishblockchainassociation.org



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Our mailing address is:

The British Blockchain Association
Centre for Evidence-Based Blockchain
Kemp House
124 City Road
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