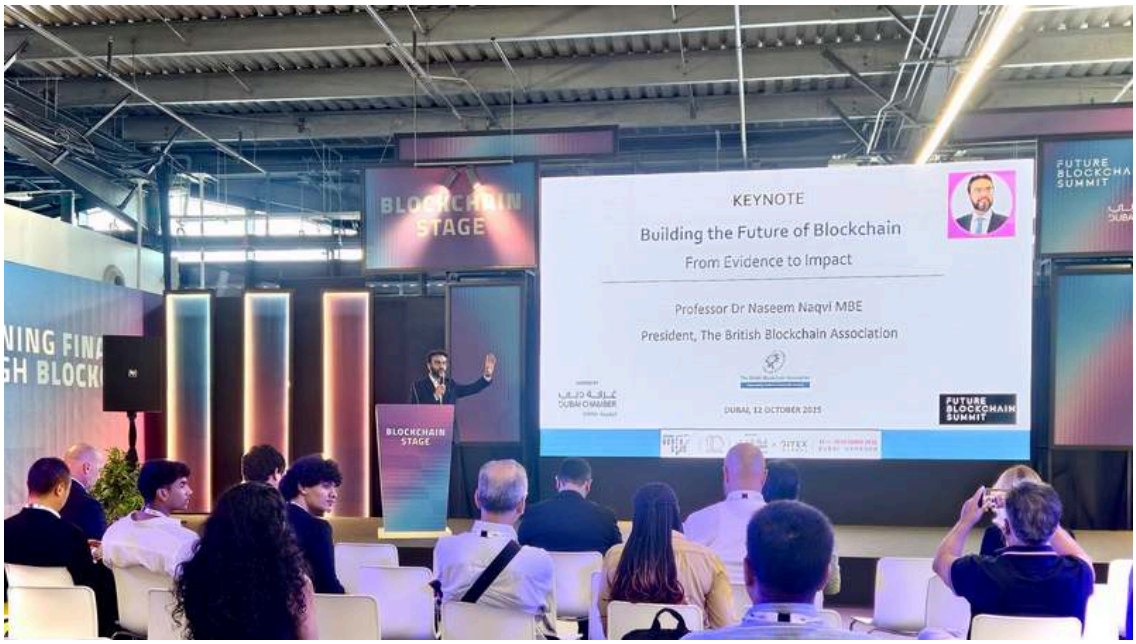
The British Blockchain Association
Advocating Evidence Based Blockchain

BBA October 2025 Highlights



President's Message

Another incredibly busy and impactful month at the BBA, as we continue to shape national and global conversations on blockchain and digital assets.

The **16th Issue** of the **Journal of The British Blockchain Association** (JBBA) has been published, featuring cutting-edge research on Blockchain-based digital identity, IIOT, DLT for Public Services, DeFi and AMM, and more. The JBBA now reaches policymakers, regulators, and more than 1,100 universities worldwide.
Read my Editorial HERE.
Read all Past Issues HERE.

A reminder that the **deadline for abstract submissions** for the 8th International Scientific Conference (**ISC2026**) is **30**

November.
Submit your work [HERE].

October saw two **keynote addresses** — at **Dubai's Future Blockchain Summit** (HERE) and the **London Blockchain Conference** (HERE) — where I spoke about Evidence-Based Blockchain and National Blockchain Roadmaps. Both events underlined the UK's growing influence in responsible blockchain leadership.

This year again, we engaged with **parliamentarians** and stakeholders at the **Labour Party Conference**, advancing dialogue on **digital asset policy**. Internationally, the **Blockchain Associations Forum** (BAF) hosted its **5th Annual Summit**, uniting representatives from over **50+ countries** to share insights and best practices.

For the past several years, we have been advocating on the importance of **Blockchain for AI**. Earlier this week, I visited the Alan Turing Institute at the British Library, where our Journal (The JBBA) is also indexed.
More HERE.

As always, we welcome you to join us in advancing the mission of an evidence-based, globally connected blockchain ecosystem for public good.

Until next time,

Professor Dr Naseem Naqvi MBE
President, The BBA
Head of Secretariat, Blockchain APPG
My LinkedIn
About Me
What is the BBA

APPG and Policy Updates

BBA at the Labour Party Conference

At this year's **Labour Party Conference**, our BBA President was invited to several high-level meetings on Digital Assets and Blockchain.

Among them was a roundtable hosted by **David Burton-Sampson MP**, Chair of the APPG on Open Banking & Payments.

Read more

UK Parliament: Blockchain-Based Digital ID

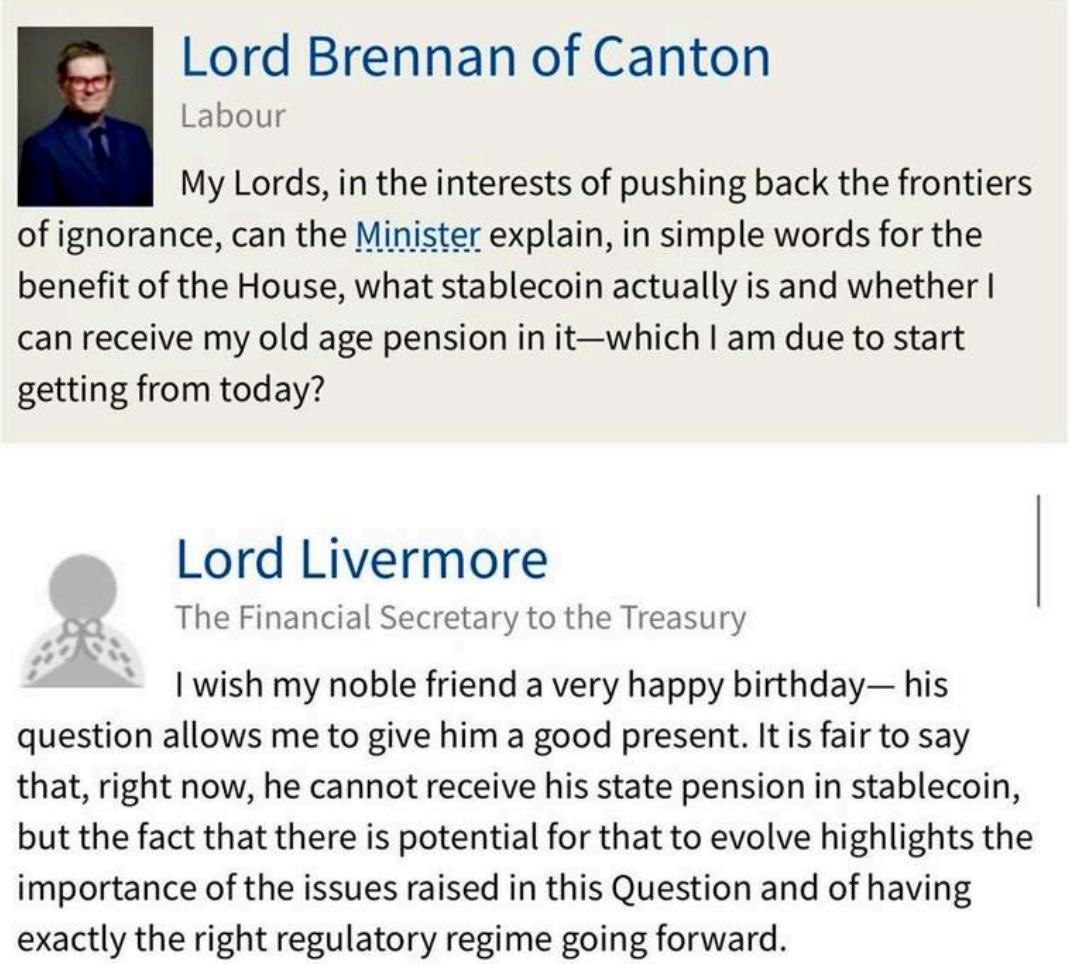
🇬🇧 A Blockchain-based Digital ID:

APPG Member Rt. Hon. Lord Viscount Camrose has asked the Government

what steps it has taken to explore the use of Blockchain technologies in the rollout of a Digital ID system.

Read more

House of Lords Stablecoin Debate

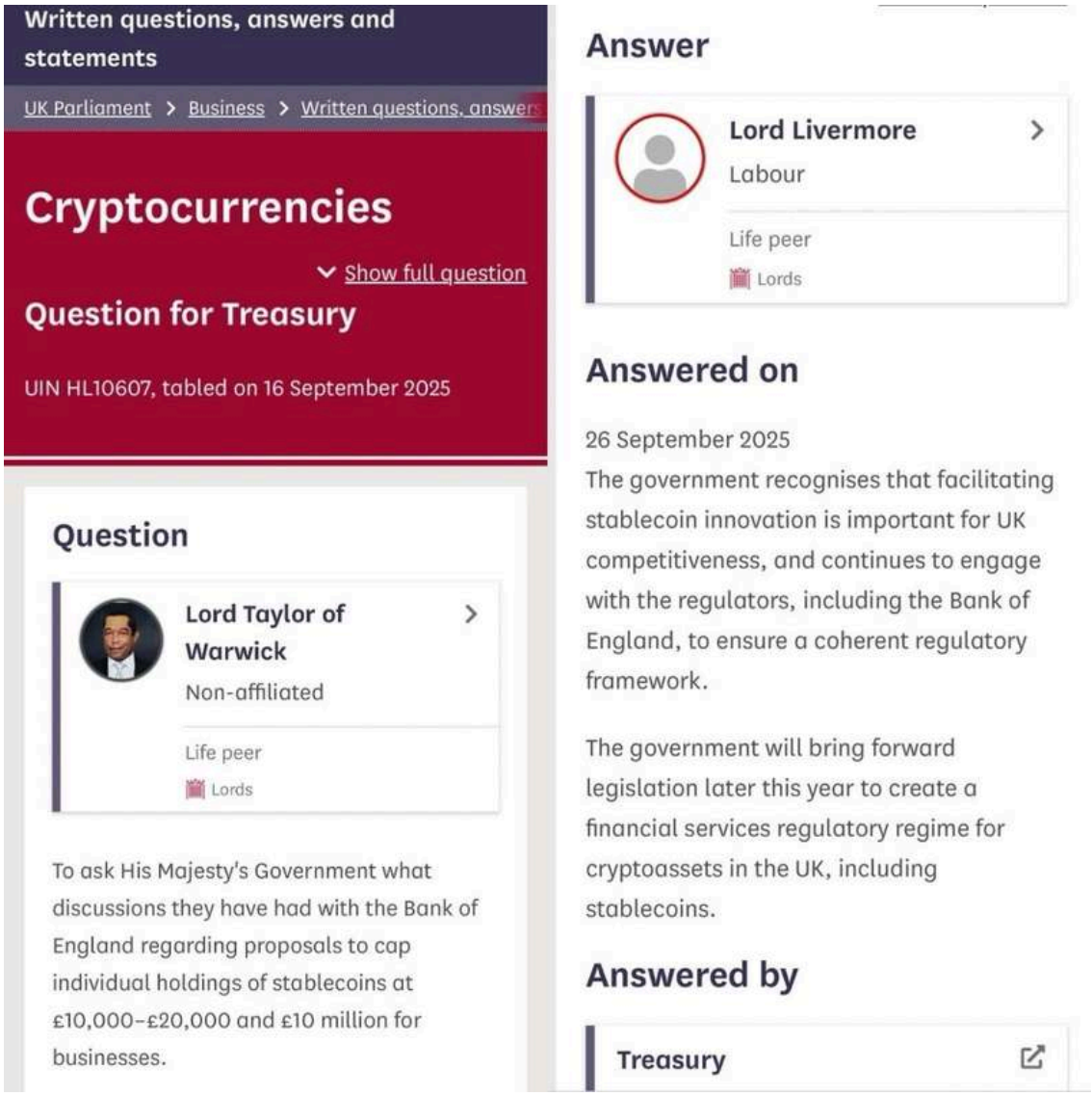


😄 “Can I receive my pension in stablecoins?” — asked Lord Brennan.

“Right now, you cannot,” - replied Lord Livermore, Financial Secretary to HM Treasury.

Read more

UK: Proposed Cap on Stablecoin Holdings



Cap on Stablecoin holdings:

APPG Member **Lord Taylor of Warwick** asked ministers what discussions they've held with the **Bank of England** over proposals to cap stablecoin holdings at £10,000–£20,000 for individuals and £10 million for businesses.

Read more

APPG Chair on Future of "Smart" Digital Markets

MP Comment

By Matt Vickers
Chair of the APPG on blockchain technologies, and
Conservative MP for Stockton West

'From stablecoins and tokenised bonds to blockchain-based settlement and smart contracts – new technologies are reshaping the global financial order. But many of these efforts are happening in isolation. Instead of making things simpler, they are creating more complexity: It doesn’t have to be this way.'

Read more

BBA Industry Updates

The BBA Ecosystem Driving Global Impact Across Industries & Continents

🌐 The BBA Ecosystem continues to create impact stories across the globe.

🏛️ From Parliamentary Roundtables and Government Consultations on Cryptoassets, to Global Conferences, Member Forums, and Web3 Field Visits — our Community is driving change across industries and continents.

📩 info@britishblockchainassociation.org

Read more

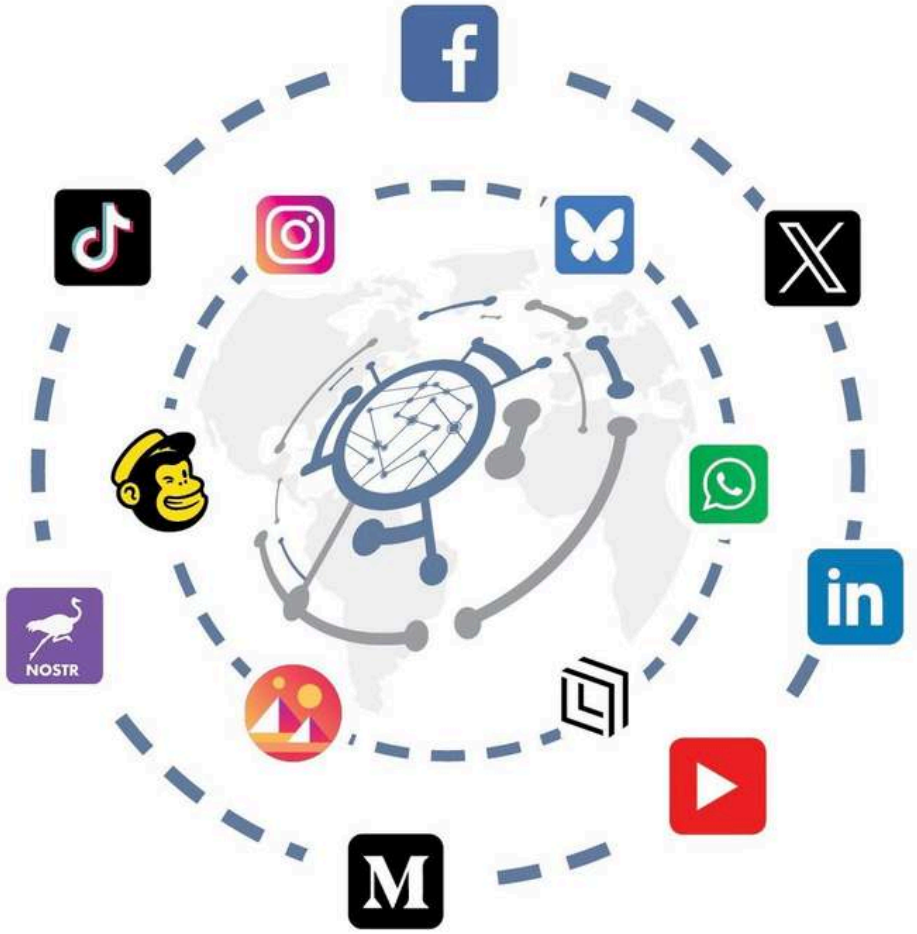
The BBA Launches Official WhatsApp Community Channel

We're delighted to launch the official BBA Whatsapp Community Channel!

Join our new community space designed to keep our global ecosystem connected and informed in real time.

Join BBA Whatsapp Community

Connect with The BBA Across All Digital & Metaverse Platforms



🌐 Are you following us on Whatsapp, Nostr, BlueSky, TikTok, Medium, Metaverse Spatial, and more?

Read more

Blockchain Associations Forum Highlights

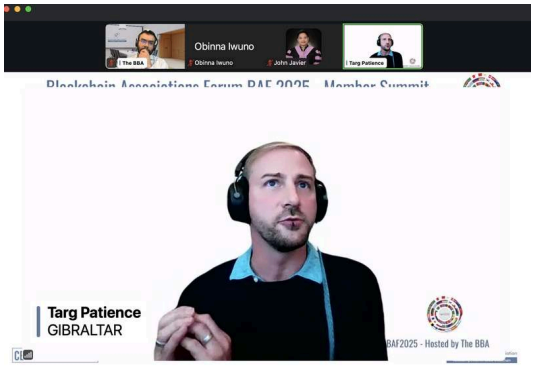
BLOCKCHAIN
ASSOCIATIONS FORUM
Hosted by the British Blockchain Association
BAF 5th Annual
MEMBER SUMMIT
15 October 2025
#BAF2025

Matt Vickers MP
@Matt_VickersMP
X.com
🚀 We need policies that anticipate where technology is going, not just where it is today.
Great to join @APPGBlock and @Brit_blockchain to talk about how we can strengthen and scale Blockchain in Britain. 👇
APPG for Blockchain Technologies · 12h
"We need policies that anticipate where technology is heading, not just where it is today. By treating Blockchain as a critical digital infrastructure, the UK can unlock new efficiencies, reduce costs, and improve transparency across both the public and private sectors..", said Show more

Blockchain Associations Forum BAF 2025 - Member Summit
The British Blockchain Association
Advocating Evidence Based Blockchain
The BBA
UK - HOST

Blockchain Associations Forum BAF 2025 - Member Summit
Juan Zaballos
SPAIN
BAF 2025 - Hosted by the BBA

Blockchain Associations Forum BAF 2025 - Member Summit
Prof Sandeep Shukla
INDIA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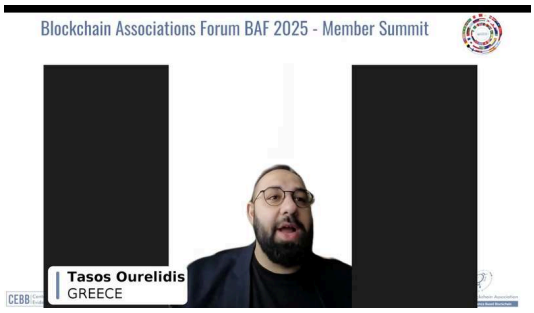
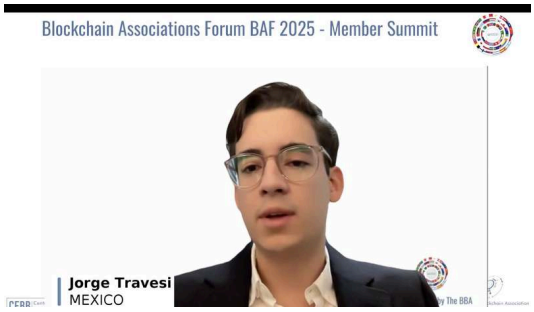
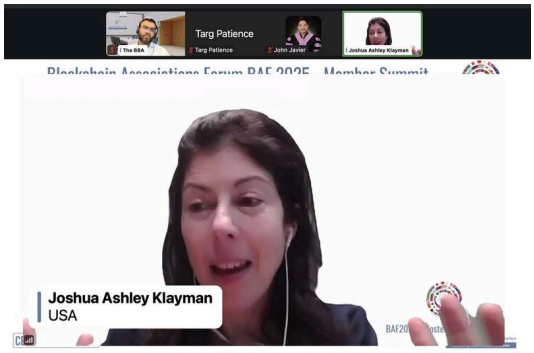
Blockchain Associations Forum BAF 2025 - Member Summit
Maha Al-Saadi







On 15 October 2025, the BBA hosted the Blockchain Associations Forum (BAF) 5th Annual Summit.

The BAF is a BBA initiative established in 2020 on the principle of *"Nations' Collective Wisdom"*, bringing together blockchain and digital asset associations from 51 countries on a joint platform.

Prof. Dr Naseem Naqvi MBE FBBA is the Founder and Chair of BAF.

A recording of the keynotes is now available on the BBA YouTube channel.

Watch the Summit Replay here

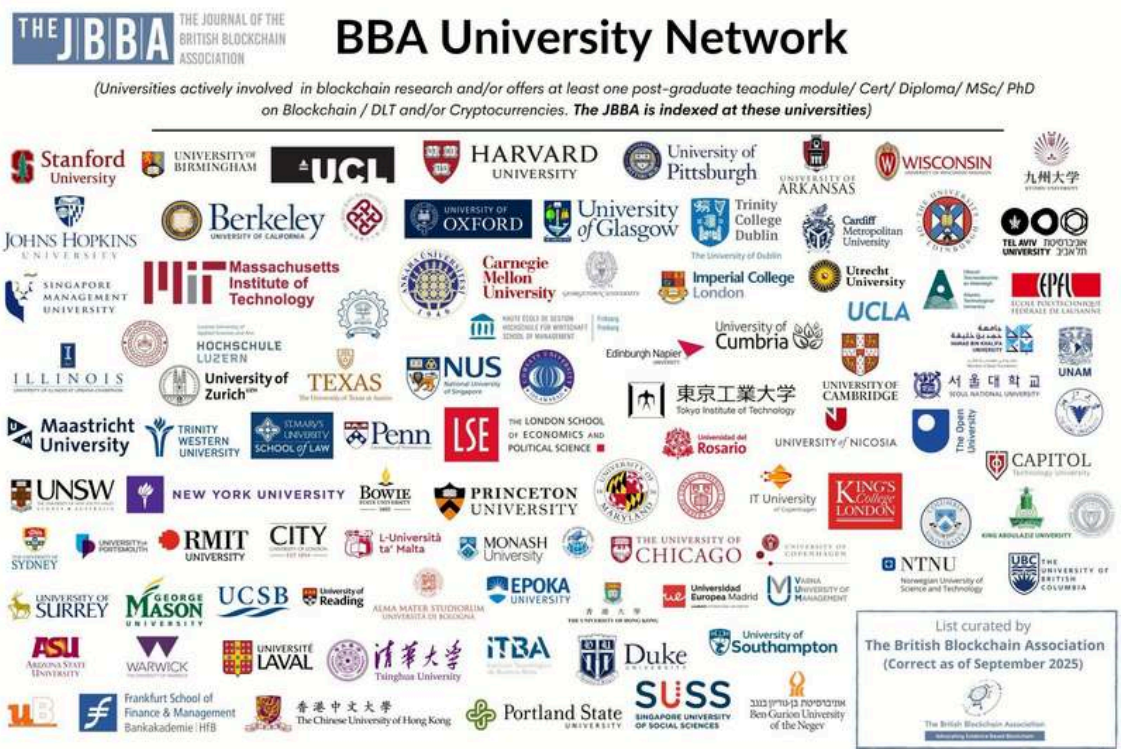
JBBA Updates

New Release: JBBA Issue 16 Now Published

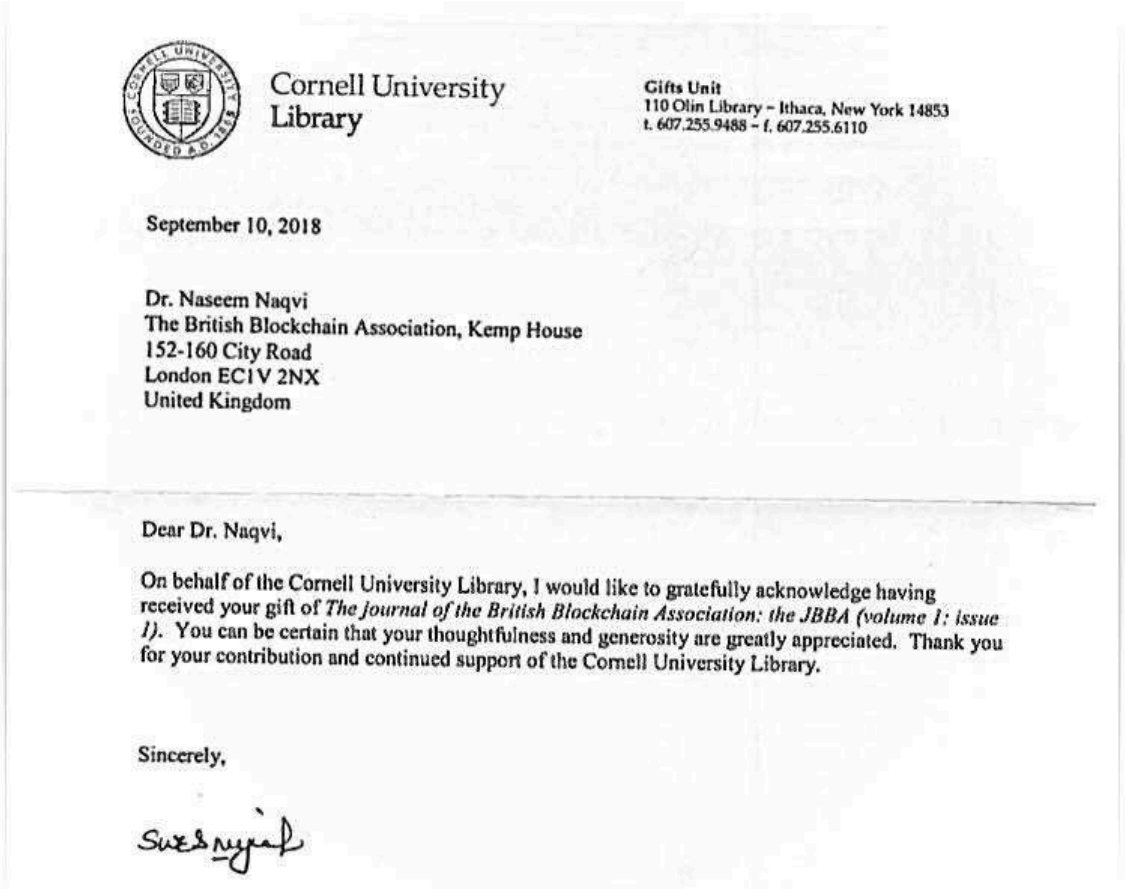
The ***16th*** **issue** of **The Journal of The British Blockchain Association (JBBA)** has been published!

Read more

The World's Largest University Network



Global Academic Reach: The JBBA in 1,100+ Universities Worldwide



Cornell University Library

Gifts Unit
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t. 607.255.9488 – f. 607.255.6110

September 10, 2018

Dr. Naseem Naqvi
The British Blockchain Association, Kemp House
152-160 City Road
London EC1V 2NX
United Kingdom

Dear Dr. Naqvi,

On behalf of the Cornell University Library, I would like to gratefully acknowledge having received your gift of *The Journal of the British Blockchain Association: the JBBA (volume 1: issue 1)*. You can be certain that your thoughtfulness and generosity are greatly appreciated. Thank you for your contribution and continued support of the Cornell University Library.

Sincerely,

In September 2018, Cornell University became the first university in the world to receive a hard copy of the inaugural issue of The Journal of The British

Blockchain Association (JBBA).

Today, the JBBA is distributed to 1100+ leading universities across six continents, as well as indexed electronically at more than 5,000 universities worldwide.

New JBBA Citation from Universidade do Algarve, Portugal

🌐 New JBBA citation from Universidade do Algarve's (CinTurs I Research Centre for Tourism, Sustainability and Well-being), Portugal.

➡️ Original JBBA paper cited here is from BBA Fellow, **Professor Marc Pilkington FBBA**:

➡️ **Original JBBA Paper cited here**

New JBBA Citation from UAE & Malaysia Universities

ARTICLE NAVIGATION

RESEARCH ARTICLE | OCTOBER 15 2025

Adopting emulation-based approach in verifying e-certificates using permissioned blockchain

Siti Fatimah Abdul Razak ✉; Thineswar Thineswar; Anang Hudaya Muhammad Amin; Nazrul Muhaimin Ahmad

+ Author & Article Information

AIP Conf. Proc. 3367, 040001 (2025)

https://doi.org/10.1063/5.0299278

7. C. Castro-Iragorri, F. Lopez-Gomez, and O. Giraldo, "Academic certification using blockchain: Permissioned versus permissionless solutions," *J. Br. Blockchain Assoc.*, 3(2), 1–8, (2020), doi: https://doi.org/10.31585/jbba-3-2-(7)2020.

Google Scholar Crossref

New JBBA citation from UAE's Higher Colleges of Technology, Dubai and Multimedia University, Malaysia.

➡️ **Original JBBA Paper cited here**

The Race to Build Quantum-Resistant Blockchain Is On

Do you know how to build a Quantum Resistant Blockchain?

📖 Back in 2019, the Journal of the British Blockchain Association (JBBA) published some of the world's first peer-reviewed research papers on building Quantum-Secure Blockchains

Read more

How Do We Audit a Stablecoin?

THE JBBA

PEER REVIEWED RESEARCH

OPEN ACCESS
ISSN Online: 2516-3957
ISSN Print: 2516-3949
https://doi.org/10.31585/jbba-5-2-(1)2022

Auditing Tokenomics: A Case Study and Lessons from Auditing a Stablecoin Project

Stylianos Kampakis, Centre for Blockchain Technologies, University College London, UK

Correspondence: stylianos.kampakis@gmail.com
Received: 21 March 2022 **Accepted:** 06 April 2022 **Published:** 19 April 2022

Abstract

Tokenomics is a vital part of any blockchain project. It is the study of how crypto tokens are used within the blockchain ecosystem, their role in the project, and how they are designed to incentivise certain behaviours. There are many ways that crypto tokens can be designed for use within an ecosystem. For example, they can be designed to have a fixed supply so that there is no inflation or deflation in the system. Founding teams can also create tokens that provide voting or governance rights to holders, thereby incentivising them to hold onto their tokens rather than sell them on exchanges. They can also be used simply to pay fees.

The range of options that founding teams have when designing token economies often leaves them with more questions than answers. Even deciding whether the token economy design is robust can be a challenge. Furthermore, a blockchain project not only has to convince its founders but its prospective investors. As a result, innovative crypto-projects often create for themselves interesting narratives, but they are not always viable.

For that reason, a recent trend in the industry is "the tokenomics audit." The goal of a tokenomics audit is similar to an audit in any other industry (e.g., accounting). The auditor has to assess the viability of a project, while also suggesting potential improvements. The end goal is to provide an independent view on whether a token economy is viable or not.

This paper discusses general principles that can be followed when running a tokenomics audit. The paper uses as a case study a recent tokenomics audit, conducted for the BankX stablecoin (https://bankx.io/), by the author of this paper. The paper first discusses in general the different methods and mechanisms that a tokenomics auditor can employ to audit a project. The paper then proceeds to demonstrate how these methods were used in the audit of the BankX project.

Tokenomic auditing is still a new area, and there is no set of established methods to conduct an audit. By reviewing this case study, this paper helps provide some lessons to the community, upon which future research can improve.

Disclaimer: Nothing in this paper can be interpreted as constituting financial advice. This paper was written for academic purposes only.

Keywords: *tokenomics; bitcoin; audit; ecosystem; crypto token; structural analysis; marginal case*

JEL Classification: A10

1. Introduction

Tokenomics is a relatively new term and describes the use of tokens in the context of business models. It is a combination of two words, "token" and "economics." Tokenomics is an emerging field that studies how tokens can be used as a form of currency for digital services.

The first mention of tokenomics is believed to have been in an article by Chris Dixon, a venture capitalist at Andreessen Horowitz [1]. He discusses how tokens can be used to incentivise desired behaviours and create an economy around a product or service.

The first token was introduced in 2009 by Bitcoin [2], created as an alternative to fiat currencies. The idea was to create a decentralised currency that would not be controlled by any government or central bank.

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⚽ What if Real Madrid became a DAO?

🏴 Imagine fans around the world having a direct say in club decisions—transfers, tactics, or even ticket pricing—all powered by Blockchain and decentralised governance.

🌐 Blockchains will revolutionise Football governance.

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ISC2026, London

BBA'S

8TH BLOCKCHAIN INTERNATIONAL SCIENTIFIC CONFERENCE

#ISC2026

27 MARCH 2026 | LONDON

www.britishblockchainassociation.org/isc206

THE JBBA THE JOURNAL OF THE BRITISH BLOCKCHAIN ASSOCIATION

CEBB Centre for Evidence-Based Blockchain

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ABSTRACT SUBMISSIONS ARE NOW OPEN

IMPORTANT DATES:

Abstract Submission Deadline: 30 November 2025

Early Bird Registrations are now **OPEN** for **BBA's 8th Annual Blockchain International Conference, ISC2026, London!**

➡️ Are you presenting your work at the Conference?

Do not miss the deadline for submission of abstracts - it's **30 November**!

Register now

Submit your abstracts now

🌐 Want your research to recieve global recognition and visibility?

🎤 Submit your abstracts for the BBA's 8th Blockchain International Scientific Conference, taking place in London, on 27 March 2026.

✅ Write a compelling abstract
✅ Present your work to global blockchain leaders
✅ Publish your full paper in The JBBA

📖 **Step-by-step guide here**

🎤 Are you presenting your work at BBA's Annual International Conference ISC2026?

ISCs are one of the world's most influential Evidence-Based Blockchain Conferences.

⏳ Abstract submissions close ***30 November**.*

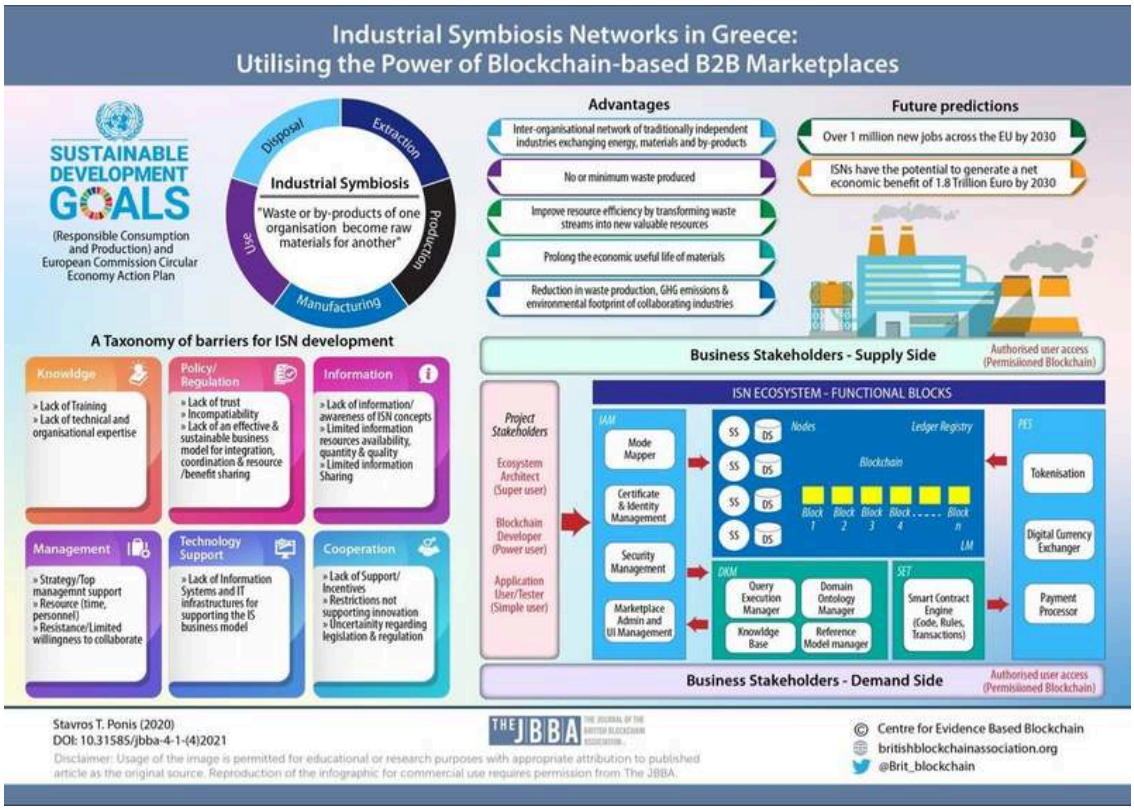
Submit your abstracts here

Congratulations to **Professor Nicola Dimitri** of **University of Siena (Università degli Studi di Siena)** on the acceptance of his Blockchain research abstract for presentation at the #ISC2026.

Read more

CEBB (Centre for Evidence Based Blockchain)

UK's Industrial Symbiosis Programme Saves £1.2B & 39 Tonnes of CO2 - Blockchain Can take it Further

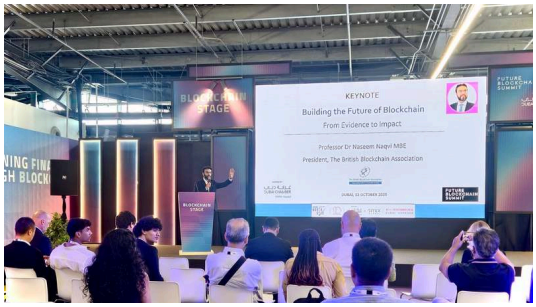


UK saves over £1.2 billion, generate another £1 billion in sales, and saves 39 million tonnes of CO2 via National Industrial Symbiosis Programme (NISP).

Read more

BBA President Keynotes

UAE Future Blockchain Summit



On 12 October 2025, our President, Prof. Dr. Naseem Naqvi MBE FBBA, delivered an insightful keynote speech at the UAE's Future Blockchain Summit on the theme of *Evidence-Based Blockchain* — its practical applications for policymakers and industry leaders, and its vital role in digital transformation.

Read more

London Blockchain Conference

On **22 October 2025**, our President **Prof. Dr. Naseem Naqvi MBE FBBA** delivered a keynote address at the **London Blockchain Conference** to a packed audience.

Read more

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BBA Member Pack

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