



EQUITABLE

Group name: Madix, Inc

Policy number: 010822

Protection for you and your loved ones

Life insurance benefit summary



The importance of Life insurance

The right life insurance coverage can help protect your loved ones and help provide financial stability when they need it most. They can use the benefit to fund a child's education, pay off a mortgage or pay for everyday expenses.



Watch this quick video to learn more

Did you know?



More than 1/3 of households would feel the financial impact in less than 6 months if the primary wage earner died.¹

Today, few have the coverage they need. And 48% of households (60 million) have an average life insurance coverage gap of

\$200,000



Basic Life/AD&D Benefit plan and features

Class definition: Class 1 – All Active Full Time Executive Employees

Coverage Details	Employee	Spouse	Child
Life Benefit Amount	\$112,000	\$2,000	Live birth to 14 days: \$500 15 days to age 26: \$2,000
Life Maximum Benefit	\$112,000	\$2,000	\$2,000
Guaranteed Issue Amount	\$112,000	\$2,000	\$2,000
Life Age Reduction			
Age 65 but less than 70	65%	None	None

Coverage Details	Employee	Spouse	Child
Age 70 but less than 75	45%	None	None
Age 75 but less than 80	30%	None	None
Age 80 or over	20%	None	None
<i>Any reduction pursuant to this provision will take place on the next Policyholder anniversary date</i>			
Accelerated Death Benefit	80% up to \$112,000	80% up to \$112,000	Not Applicable
Waiver of Premium	Included	Included	Included
Portability	Included	Included	Included
Conversion	Included	Included	Included
Accidental Death & Dismemberment (AD&D) Benefit Amount	100% of Life Insurance Benefit	Not Applicable	Not Applicable
AD&D Maximum Benefit	Matches Life Insurance Maximum	Not Applicable	Not Applicable
AD&D Age Reduction	Matches Life	Not Applicable	Not Applicable

AD&D Features	Employee	Spouse	Child
Common Carrier Benefit	Included	Not Applicable	Not Applicable
Exposure/Disappearance Benefit	Included	Not Applicable	Not Applicable
Rehabilitation/Physical Therapy Benefit	Included	Not Applicable	Not Applicable
Seatbelt and Airbag Benefits	Included	Not Applicable	Not Applicable

Basic Life

Benefit plan and features

Class definition: Class 2 – All Active Full Time Hourly Employees

Coverage Details	Employee	Spouse	Child
Life Benefit Amount	\$37,500	\$2,000	Live birth to 14 days: \$500 15 days to age 26: \$2,000
Life Maximum Benefit	\$37,500	\$2,000	\$2,000
Guaranteed Issue Amount	\$37,500	\$2,000	\$2,000

Basic Life

Benefit plan and features

Class definition: Class 3 – All Active Full Time Salaried Employees, excluding Executives,

Coverage Details	Employee	Spouse	Child
Life Benefit Amount	\$75,000	\$2,000	Live birth to 14 days: \$500 15 days to age 26: \$2,000
Life Maximum Benefit	\$75,000	\$2,000	\$2,000
Guaranteed Issue Amount	\$75,000	\$2,000	\$2,000