



# EQUITABLE

Group name: Madix, Inc  
Policy number: 010822 F

## Coverage for expenses due to a hospital stay

### Hospital indemnity insurance benefit summary



About half of U.S. adults say that it's very or somewhat difficult for them to afford their healthcare costs<sup>1</sup>



50%

Watch this quick video to learn more



#### Did you know?

High costs of hospitalizations may contribute to financial hardships

- Hospital costs averaged \$2,607 per day throughout the United States.<sup>2</sup>

- In 2020, the average health insurance deductible amount was \$1,945 per individual and \$3,722 per family, among employer-based plans in the United States.<sup>3</sup>



## Benefit plan and features

**Class definition:** Class 1 – All Active Full Time Employees

| Included Benefits                                        | Benefit Amount                 |
|----------------------------------------------------------|--------------------------------|
| First Day Hospital                                       | \$500, once per year           |
| First Day Hospital Intensive Care Unit (ICU) Confinement | \$1,000, once per year         |
| Daily Hospital Confinement                               | \$100, up to 365 days per year |
| Daily Hospital ICU Confinement                           | \$200, up to 60 days per year  |
| Daily Hospital Rehabilitation Unit                       | \$50, up to 60 days per year   |

*Admission and Confinement benefits are not additive.*

## Coverage Details

|                                   |                   |
|-----------------------------------|-------------------|
| Coverage Basis                    | 24-Hour           |
| Age Reduction                     | None              |
| Maternity Waiting period          | No Waiting Period |
| Pre-Existing Condition Limitation | None              |
| Annual Maximum Payout             | Unlimited         |
| Lifetime Maximum Payout           | Unlimited         |
| Portability                       | To age 70         |

## Understanding your benefits

### Commonly Used Terms

|                  |                                                                                                                                                                      |
|------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Accident         | An event that an average person would consider sudden and unforeseeable and which causes injury to an insured. Illnesses of any kind are not considered an accident. |
| Common carrier   | A phrase referring to commercial airplanes, trains, buses, subways, ferries, etc.                                                                                    |
| Open reduction   | Surgical treatment or repair of an injury.                                                                                                                           |
| Closed reduction | Non-surgical treatment or repair of an injury.                                                                                                                       |