



EQUITABLE

Group name: Madix, Inc

Policy number: 010822

Protection for you and your loved ones

Life insurance benefit summary



The importance of Life insurance

The right life insurance coverage can help protect your loved ones and help provide financial stability when they need it most. They can use the benefit to fund a child's education, pay off a mortgage or pay for everyday expenses.



Watch this quick video to learn more

Did you know?



More than 1/3 of households would feel the financial impact in less than 6 months if the primary wage earner died.¹

Today, few have the coverage they need. And 48% of households (60 million) have an average life insurance coverage gap of

\$200,000



Supplemental Life/AD&D Benefit plan and features

Class definition: Class 1 – All Active Full Time Executive Employees and Class 2 – All Active Full Time Employees Excluding Executives

Life Benefit	Employee	Spouse	Children
Life Benefit Amount	Increments of \$10,000	Increments of \$10,000	Live birth to 14 days: \$500 15 days to age 26: Increments of \$2,000
Life Maximum Benefit	The lesser of 5 times Basic Annual Earnings or \$600,000	\$200,000, not to exceed 50% of employee coverage amount	\$10,000
Guaranteed Issue Amount	\$300,000	\$50,000	\$10,000
Life Age Reduction			

Life Benefit	Employee	Spouse	Children
Age 65 but less than 70	65%	Matches Employee	None
Age 70 but less than 75	45%	Matches Employee	None
Age 75 but less than 80	30%	Matches Employee	None
Age 80 or over	20%	Matches Employee	None

Any reduction pursuant to this provision will take place on the next Policyholder anniversary date

Accelerated Death Benefit	80% up to \$600,000	80% up to \$600,000	Not Applicable
Waiver of Premium	Included	Included	Included
Portability	Included	Included	Included
Conversion	Included	Included	Included
Accidental Death & Dismemberment (AD&D) Benefit Amount	100% of Life Insurance Benefit	100% of Life Insurance Benefit	100% of Life Insurance Benefit
AD&D Maximum Benefit	Matches Life Insurance Maximum	\$200,000, not to exceed 50% of employee coverage amount	\$10,000
AD&D Age Reduction	Matches Life	Matches Life	None

AD&D Features	Employee	Spouse	Children
Common Carrier Benefit	Included	Not Applicable	Not Applicable
Rehabilitation/Physical Therapy Benefit	Included	Included	Included
Seatbelt and Airbag Benefits	Included	Included	Included