Voluntary Disability Premium Rates

Age Band	Short-Term Monthly Rate Per $10 of Benefit
All Ages	$0.84

Age Band	Long-Term Monthly RatePer $100 of Covered Salary
< 34	$0.158
35-39	$0.242
40-44	$0.457
45-49	$0.578
50-54	$0.758
55-59	$0.905
60-64	$1.802
65+	$1.346

CALCULATING YOUR PREMIUMS

To calculate your monthly premiums, multiply the number of units of coverage elected by your rate. **Age-Banded Rates for LTD** coverage are detailed in the tables to the right.

Short-Term Rate Calculator

Weekly Premium	$ (weekly payroll)	X 0.60(benefit percent)	= $ (weekly benefit)Max of 60% of weekly w2 earnings	/10 (divide by $10 of benefit)	X (multiply by age rate)	= $ (monthly premium rate)	X 12 (multiple by 12)	/ 52 (divide by 52)	=$ (weekly premium cost)
Bi-Weekly Premium	$ (weekly payroll)	X 0.60(benefit percent)	= $ (weekly benefit)Max of 60% of weekly w2 earnings	/10 (divide by $10 of benefit)	X (multiply by age rate)	= $ (monthly premium rate)	X 12 (multiple by 12)	/ 26 (divide by 26)	=$ (bi-weekly premium cost)
Weekly Premium Example:	$500 (weekly payroll)	x 0.60	= $300	/ 10 ($30)	x 0.84(no age-banded rates for STD)	= $25.20	x 12 ($302.40)	/ 52	= $5.82

Long-Term Rate Calculator

Weekly Premium	$ (annual salary)	/ 12	x $ (age rate)	= $	/ 100 ($100 of benefit)	= $ (monthly premium rate)	X 12 (multiple by 12)	/ 52 (divide by 52)	=$ (weekly premium cost)
Bi-Weekly Premium	$ (annual salary)	/ 12	x $ (age rate)	= $	/ 100 ($100 of benefit)	= $ (monthly premium rate)	X 12 (multiple by 12)	/ 26 (divide by 26)	=$ (bi-weekly premium cost)
Bi-Weekly Premium Example:	$48,000 (annual salary)	/ 12 ($4,000)	x $0.269 (age banded rate for 35-39)	= $1,076	/ 100	= $10.76	x12 ($129.12)	/ 26	= $4.97