Voluntary Benefits

SYMETRA-#13580000

HOSPITAL INDEMNITY INSURANCE

Hospital Indemnity insurance is a plan designed to pay for the costs of a hospital admission that may not be covered by other insurance. The plan covers employees who are admitted to a hospital or ICU for a covered sickness or injury. Even if your Medical insurance covers most of your hospitalization, you can still receive payments from your Hospital Indemnity insurance plan to cover extra expenses while you recover.

How Does Hospital Indemnity Insurance Work?

You pay monthly premiums for your Hospital Indemnity insurance plan. If you are admitted to the hospital for an injury or illness, your Hospital Indemnity plan makes cash payments to you. And with the payments going directly to you, you can use these emergency funds to pay for costs not covered by your medical insurance, medical insurance deductibles, copays and coinsurance, childcare expenses while you are in the hospital, or cost-of-living expenses as you recover.

Hospital Indemnity	Weekly	Bi-Weekly
Employee	$4.07	$8.14
Employee & Spouse	$9.36	$18.72
Employee & Child(ren)	$5.62	$11.23
Family	$11.23	$22.46

CRITICAL ILLNESS INSURANCE

While Medical insurance is vital, it doesn't cover everything. If you suffer from a serious illness, such as cancer, stroke or a heart attack, Medical insurance may not provide the coverage you need. Critical Illness insurance will ease the financial strain and help you focus on your recovery.

How Will a Critical Illness Claim Get Paid?

After purchasing Critical Illness insurance, if you suffer from one of the serious illnesses covered by your policy, you'll be paid in a lump sum. The payment will go directly to you instead of to a medical provider. The payment you receive can be used for many things:

- Childcare costs
- Medical and living expenses
- Travel expenses for you and your family
- Lost wages from missed time at work

HOSPITAL INDEMNITY COVERED EXPENSES INCLUDE:

- Hospital admission
- Hospital confinement
- Hospital intensive care
- Surgical care
- Diagnostic and imaging
- Transportation and lodging

CRITICAL ILLNESS COVERED EXPENSES INCLUDE:

- Heart attack
- Multiple Sclerosis
- Stroke
- Alzheimer's disease
- Parkinson's disease
- Major organ failure
- Wellness benefits, as applicable

Critical Illness Premium Rates

Critical Illness insurance pays a lump-sum benefit when you're diagnosed with a covered condition, such as a heart attack or stroke. Use the funds for any purpose—mortgage payments, utility bills, childcare, or other everyday expenses.

Coverage Increments		Benefit Options
EE	$5,000	$5,000 -$40,000
SP	$5,000	$5,000 -$40,000 up to 100% of EE benefit
CH	50% of EE benefit up to $20,000	

Age Band	Employee Rates / $1,000
0-30	$0.29
30-39	$0.42
40-49	$0.83
50-59	$1.91
60-69	$2.90
70+	$4.49
Spouse	Calculated with the employee's age as of the effective date of the plan
Child	Automatic: a separate premium is not required

Premium Rate Calculator							
Weekly Premium Calculation	Number of $1,000 units	X (multiply)	$ (age rate)	= (monthly premium)	X 12 (multiply by 12)	/ 52 (divide by 52)	=$ (weekly premium cost)
Bi-Weekly Premium Calculation	Number of $1,000 units	X (multiply)	$ (age rate)	= (monthly premium)	X 12 (multiply by 12)	/ 26 (divide by 26)	=$ (bi-weekly premium cost)
Weekly Premium Cost Example:	20 ($20,000)	x $0.83 (age-banded rate for 40-49)		= $16.60	x 12 ($199.20)	= $25.20	= $3.83