attara

METALS DESK

PRECIOUS METALS

Stable metal prices, predictable cash flow, and no change to how you buy or sell today.

OUR ROLE

Attara's metals desk works closely with businesses to manage their exposure to the precious metals market. We help you mitigate volatile price movements through access to solutions previously reserved for a limited segment of the market.

This strategy, commonly known as hedging, lets you hold stable prices on the metal you buy and sell, giving more predictable cash flow and shielding you from sudden price changes. The hedge runs alongside your current procurement, so it requires no change to day-to-day operations while offsetting the fluctuations you experience on physical purchases and sales.

TYPICAL INDUSTRIES

- Mining
- Manufacturing
- Recycling & waste management
- Refiners

HOW DOES THIS WORK?

Hedging uses financial tools to lock in prices over a set period. Three products do most of the work.

FUTURES

An agreement to buy or sell a set quantity of a set asset on a future date, at a price agreed today.

OPTIONS

The right, but not the obligation, to buy or sell a set quantity at a fixed price on or before a future date.

SWAPS

A fixed price agreed with us for a set period, settled in cash each month against the reference price.

SWAP SETTLEMENT · SCENARIO 1

Reference price **above** the fixed price — Attara pays you the difference in cash.

SWAP SETTLEMENT · SCENARIO 2

Reference price **below** the fixed price — you pay Attara the difference in cash.

METALS WE COVER

COMMODITY	TRADED BENCHMARK
GOLD	LBMA, COMEX (CME Group), ICE Futures US, LME, Shanghai Gold Exchange (SGE)
SILVER	LBMA, COMEX (CME Group), ICE Futures US, LME
PLATINUM	LBMA, NYMEX (CME Group), LME
PALLADIUM	LBMA, NYMEX (CME Group)

Talk to the metals desk. We will map your exposure and show what a hedge would have cost you over the last 12 months.

BOOK A REVIEW
metals@attara.co.uk

REGULATIONS

Attara is a registered trading name of Foenix Partners Ltd. Foenix Partners Limited is registered with the Financial Conduct Authority (FCA) and holds a FSMA (Financial Services and Markets Authority) license to provide professional and retail clients with investment products in commodity options and futures. Our FCA registration number is 785907. Foenix Partners Limited (07677978) is a private limited company registered in England and Wales with registered office address 1-3 Worship Street, London, EC2A 2AB.

COMPENSATION

We are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the scheme if we cannot meet our obligations. Where an entitlement to compensation is established, the compensation payable will be the total of your net loss or £120,000 (whichever is the lesser). Further information about compensation arrangements is available from the Financial Services Compensation Scheme (fscs.org.uk).