



Customer Relationship Summary

as of January 1, 2025

Clear Street LLC (“We” or “Firm”) is a broker-dealer registered with the Securities and Exchange Commission (“SEC”) and is a member of the Financial Industry Regulatory Authority, Inc. (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”). Brokerage and investment advisory services and fees differ and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

We do not provide advisory accounts or advisory services. We do not make recommendations to clients. We provide brokerage accounts and services for self-directed clients. You are responsible for selecting the investments and transactions for your account. Our retail clients are generally active traders and are required to have a minimum balance of \$25,000 to day trade.

Questions to ask us:

Given my financial situation, should I choose a brokerage service? Why or why not?

What fees will I pay?

Your fees are based on transactions conducted in your account and not the value of your account. Our fees vary and are negotiable. The amount you pay will depend on how much you buy or sell, what types of investments you buy or sell, and what kind of account you have with us. Generally, you will incur transaction-based costs, including commissions, routing fees, options fees and regulatory fees. You will also pay other fees, including margin interest and market data/platform fees. For information about commissions and fees, see [pricing information](#).

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount you make on your investments over time. Please be sure you understand what fees and costs you are paying.

Questions to ask us:

Help me understand how these fees and costs are charged and how they might affect my investments?

What are our legal obligations to me?

We do not make recommendations or exercise investment discretion over your account(s). You are responsible for all decisions regarding your account and investments. We will monitor your account

and take actions deemed appropriate to manage the Firm's risk. Day trading, short selling and options involve risk. Please carefully review our disclosures [here](#).

How does your firm make money and what conflicts of interest do you have?

The ways we make money create conflicts with your interests. You should understand and ask us about these conflicts as they may affect our services to you. As examples, we charge fees that are based directly on the transactions in your account. You will incur more fees if you actively trade in your account. When we lend you money to buy or sell securities on margin, we earn a spread between the rate we pay and the rate we charge you for borrowing money in your account. As a result, we have an incentive for you to trade more and use leverage. We also may receive remuneration from or pay fees to market centers. The amount of remuneration that we receive or the amount of fees that we pay may be more or less than what we charge you. These arrangements may impact the types of routes that we make available to you.

Questions to ask us:

How might your conflicts of interest impact me, and how will you address them?

How do your financial professionals make money?

Our financial professionals generally earn a base salary and are entitled to a discretionary bonus.

Do you or your financial professionals have legal or disciplinary history?

Yes. Please visit [FINRA BrokerCheck](#) for a free and simple search tool to research Clear Street and our financial professionals.

Questions to ask us:

As a financial professional, do you have disciplinary history? For what type of conduct?

Additional Information

If you have any questions or would like a copy of this relationship summary, please email us at cscompliance@clearstreet.io or call (646) 845-0034.

Questions to ask us:

Who is my primary contact person?

Who can I speak to if I have concerns about how my primary contact person treats me?
