

EMIR Intragroup Exemption Disclosure

The European Market Infrastructure Regulation (EMIR) sets out minimum risk-mitigation techniques that apply to financial counterparties and non-financial counterparties that enter into non-cleared OTC derivative contracts. In particular, Article 11(3) of EMIR requires that financial counterparties, and non-financial counterparties that exceed the clearing threshold set out in Article 10 of EMIR, shall have risk-management procedures in place that require the timely, accurate and appropriately segregated exchange of collateral with respect to non-cleared OTC derivative contracts. Non-cleared OTC derivative contracts entered into between entities that are part of the same group, however, may benefit from an intragroup exemption for the exchange of collateral, provided certain criteria are satisfied and, where required, exemption applications have been made to national competent authorities.

Intragroup Counterparty 1	LEI 1	Regulator which has granted the exemption	Intragroup Counterpart	LEI 2	Relationship	Full or partial exemption which the intragroup exemption applies (EUR million)*	Notional aggregate amount of the OTC derivative contracts for
Clear Street UK Limited	254900KH5QRQ0SO	FCA	Clear Street LLC	549300KNQ	Affiliate	Full	Unlimited
Clear Street UK Limited	254900KH5QRQ0SO	FCA	Clear Street Derivatives	549300DPE	Affiliate	Full	Unlimited

*‘Unlimited’ denotes that the relevant regulator has not placed a limit on the notional amount of non-centrally cleared derivatives that may be put in place. The use of exemptions is dependent on the on-going compliance of the counterparties detailed within the submission with the conditions set out in Article 11 of the EMIR.