Global Absolute Return Government Bond Fund

CC JCB DYNAMIC ALPHA FUND

APIR: CHN8607AU

FUND OVERVIEW

The CC JCB Dynamic Alpha Fund (the Fund) is designed as an absolute return investment solution, that aims to deliver stable and consistent returns over the medium term, irrespective of share and bond market movements.

A range of portfolio management and risk-control techniques are applied to an investment universe of global government bonds. The Fund is anchored by G7 nations, as well as other selected highly rated countries, such as Australia. The Fund provides a high degree of liquidity by investing in government securities while completely avoiding exposure to any corporate credit, emerging market debt or emerging market currencies.

Given the unconstrained nature of the Fund, JCB can access more markets and financial tools, giving us more ways to aim for better returns with controlled risk. Furthermore, we are able to combine our best ideas to create additional diversification from that of the broader market.

Fund Objective	Outperform the RBA Cash Rate by 2.50% p.a. on a rolling 3 year period, after fees.
Liquidity	Liquidity available across all market conditions.
Inception Date	30 December 2019.

Delivering uncorrelated returns relative to traditional markets through an actively managed, risk controlled alternative fixed income strategy

ALPHA GENERATION

Designed to optimise returns while unconstrained by benchmark-related limitations, offering the potential for better performance and adaptability in various market environments.

HIGHLY LIQUID

Focuses on the most liquid and highest quality government bond markets globally, providing peace of mind to investors, particularly those seeking a lower-risk profile for their investments.

RELIABLE INCOME

Government-backed securities are considered reliable and low-risk, offering consistent income without the same level of uncertainty or volatility associated with riskier assets.

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ABOUT JCB

Founded in Melbourne in 2013, Jamieson Coote Bonds ('JCB') is a privately owned specialist government bond manager. Our objective is to provide investors with genuine portfolio defense and liquidity across all market cycles through investment in global and domestic sovereign bonds.

Our experience extends far beyond the last decade, having effectively managed bond portfolios during economic expansions, contractions, and periods of recovery.

We have a dedicated focus on government bond management. Our investment team actively positions investments in government bonds, adjusting duration and yield considerations in response to shifting economic conditions, and monitoring interest rate movements and inflationary pressures. Successful management also entails diversifying within the government bond universe, which may include bonds issued by various Australian and G7 government entities across different maturities. The goal is to maximise returns while minimising risk exposure, ensuring that the portfolio remains resilient across the cycle.

Investment Strategy	We use different active strategies such as duration, managing interest rate changes, and other trading strategies to enhance returns. While the relative contribution from each strategy will vary depending on the investment cycle, duration is expected to represent the largest return driver.
Investment Approach	We employ an intuitive investment and risk management approach, where the duration positioning skills of the investment team are applied to produce returns that are lowly correlated to traditional bond and credit indices with strong downside protection.
Management Fee	0.68% p.a.*
Distributions	Quarterly.
Open for Investment	Australian wholesale and retail investors - direct or through major platforms.

*Comprises the Management Fee of 0.58% p.a., Administration Fee of 0.10% p.a. No establishment, contribution, withdrawal or exit fees.

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RISKS

Refer to the PDS and TMD for more information on risks and product suitability. The key risks include, but are not limited to:

- Investment risk
- Interest rate risk
- Credit risk

The Fund offers investors a more stable and less volatile investment option, providing a potential hedge against market fluctuations.

EXPLORE OUR GOVERNMENT BOND SOLUTIONS

- CC JCB Active Bond Fund: Domestic government bond strategy providing superior liquidity and credit quality.
- CC JCB Global Bond Fund: Global government bond strategy providing diversification through exposure to G7 Governments.

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