Australian Government Bond Fund

CC JCB ACTIVE BOND FUND

APIR: CHN0005AU

FUND OVERVIEW

The CC JCB Active Bond Fund (the Fund) is a domestic government bond strategy, focusing on investment in Australian government, semi-government, agencies and supranational bonds rated AAA or AA.

The Fund is designed to offer investors a strong combination of liquidity and credit quality. This is because it prioritises low risk and stable returns, making it an ideal choice for investors who value the assurance of quality in their investment portfolio.

The Fund typically holds 15-25 domestic government bond securities with various maturities.

Bonds rated AAA are considered to be of the highest quality and are associated with the lowest level of risk. They are often issued by governments with strong and stable economies, excellent credit histories, and a very low probability of defaulting on their debt obligations.

Fund Objective	Outperform the Bloomberg AusBond Treasury 0+Yr Index over rolling 3 year periods, after fees.
Liquidity	Liquidity available across all market conditions.
Inception Date	3 August 2016.

Domestic government bonds can be a cornerstone of a well-structured defensive investment strategy - offering security, income, and a reliable anchor in any investment portfolio.

CAPITAL PRESERVATION

Government bonds are considered one of the safest investments available. They are backed by the full faith and credit of the Australian government, making them a low-risk investment option.

HIGHLY LIQUID

Government bonds are generally highly liquid, meaning they can easily be bought and sold. This flexibility allows investors to access their funds when needed.

RELIABLE INCOME

Government-backed securities are considered reliable and low-risk, offering consistent income without the same level of uncertainty or volatility associated with riskier assets.

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ABOUT JCB

Founded in Melbourne in 2013, Jamieson Coote Bonds ('JCB') is a privately owned specialist government bond manager. Our objective is to provide investors with genuine portfolio defense and liquidity across all market cycles through investment in global and domestic sovereign bonds.

Our experience extends far beyond the last decade, having effectively managed bond portfolios during economic expansions, contractions, and periods of recovery.

We have a dedicated focus on government bond management. Our investment team actively positions investments in government bonds, adjusting duration and yield considerations in response to shifting economic conditions, and monitoring interest rate movements and inflationary pressures. Successful management also entails diversifying within the government bond universe, which may include bonds issued by various Australian and G7 government entities across different maturities. The goal is to maximise returns while minimising risk exposure, ensuring that the portfolio remains resilient across the cycle.

Securities Exposure	• Australian Commonwealth Government Bonds • Semi-Government Bonds • Supranational Bonds • Agencies • Interest Rate Futures for hedging purposes.
Investment Approach	We employ an intuitive investment and risk management approach, where the duration positioning and security selection skills of the investment team are applied to produce returns and mitigate risk.
Management Fee	0.55% p.a.*
Distributions	Half yearly.
Open for Investment	Australian wholesale and retail investors - direct or through major platforms.

*Comprises the Management Fee of 0.45% p.a., and Administration Fee of 0.10% p.a. No establishment, contribution, withdrawal or exit fees.

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RISKS

Refer to the PDS and TMD for more information on risks and product suitability. The key risks include, but are not limited to:

- Investment risk
- Interest rate risk
- Credit risk

Australian government bonds are a benchmark for security, backed by the Australian government's solid financial position and stable economy. This translates to a high degree of capital protection, making them a reliable choice for risk-averse investors.

EXPLORE OUR GOVERNMENT BOND SOLUTIONS

- CC JCB Dynamic Alpha Fund: Global absolute return government bond strategy, providing uncorrelated returns to traditional fixed income market benchmarks and risk assets.
- CC JCB Global Bond Fund: Global government bond strategy providing diversification through exposure to G7 Governments.

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