



October 21, 2026

Dear Valued Pre-Order Customer,

Since our initial founding in 1951, RiverStreet's purpose has been to provide unserved and underserved rural communities with the reliable telecommunications and broadband services they depend on to learn, work, access healthcare, and participate fully in the global economy.

As you may know, RiverStreet is currently implementing a new business plan that refocuses our resources on our existing customers and footprint. We are maintaining our current networks and intend to finish new builds that are nearing completion. At the same time, we intend to transition certain unfinished expansion projects to other qualified broadband providers.

An overview of the expansion projects we intend to retain and those we intend to transition is available [here](#). **Unfortunately, your community is included in one of the projects we intend to exit.** As a result, RiverStreet will not be completing the planned network expansion in your community. We sincerely apologize for any inconvenience this may cause you or your business.

Additionally, to better position RiverStreet for the future, we have entered into an agreement to be acquired by funds managed by Oaktree Capital Management, L.P., a leading global investment manager with deep expertise in telecommunications, broadband, and digital infrastructure, among other industries.

To facilitate an efficient sale process and the orderly transition of the expansion projects we intend to exit, we have initiated voluntary Chapter 11 proceedings. Here are the most important things for you to know:

- **We expect to transition the project in your region to another qualified broadband provider.** We will have more information about the potential provider and timing as we move through the court-supervised process.
- **Our goal is to minimize disruption for affected communities.** We intend to work closely with other qualified providers and federal, state, and local authorities to preserve any work that has already been completed and minimize project delays.
- **Additional information is available at [RiverStreetForward.com](#).** As we move through the court-supervised process, this website will be updated with information that may be relevant to you.

Thank you for your interest in RiverStreet and for your understanding as we work through this transition.

Sincerely,

Eric Cramer
President and Chief Executive Officer